ALBERTA SENIORS **ANNUAL REPORT**

For the fiscal year ended

March 31, 2002

Note to readers:

For more information about Alberta Seniors, or to obtain copies of this annual report please contact:

Alberta Seniors, Communications
3rd Floor, Standard Life Centre
10405 Jasper Avenue
Edmonton, AB T5J 4R7
Phone: (780) 415-9950
Fax: (780) 427-1689

This annual report is also available on the Alberta Seniors website:
www.seniors.gov.ab.ca

ISSN: 1703-7646

103-01844/

Preface

The Public Accounts of Alberta are prepared in accordance with the *Financial Administration Act* and the *Government Accountability Act*. The Public Accounts consist of the annual reports of each of the 24 ministries.

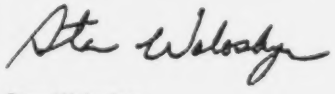
The annual report of the Government of Alberta released June 25, 2002 contains the Minister of Finance's accountability statement, the consolidated financial statements of the province and a comparison of the actual performance results to desired results set out in the government's business plan, including the *Measuring Up* report.

This annual report of the Ministry of Seniors contains the minister's accountability statement, the audited consolidated financial statements of the ministry and a comparison of actual performance results to desired results set out in the ministry business plan. This ministry annual report also includes:

- **the financial statements of entities making up the ministry including the Alberta Social Housing Corporation, a Crown corporation, for which the minister is responsible, and**
- **other financial information as required by the *Financial Administration Act* and *Government Accountability Act*, either as separate reports or as a part of the financial statements, to the extent that the ministry has anything to report.**

Minister's Accountability Statement

The ministry's annual report for the year ended March 31, 2002, was prepared under my direction in accordance with the *Government Accountability Act* and the government's accounting policies. All the government's policy decisions as at September 20, 2002 with material economic or fiscal implications of which I am aware have been considered in the preparation of this report.



Stan Woloshyn
Minister, Alberta Seniors

TABLE OF CONTENTS

Message from the Minister 1

Management's Responsibility for Reporting 3

Overview

Ministry Entities 4

Operational Overview 5

Summary of Key Activities 8

Results Analysis

Introduction 11

Core Businesses, Goals, Strategies, Results and Performance Measures 11

Corporate Initiatives 29

Financial Performance Highlights 31

Financial Information

Financial Statements 35

Alphabetical List of Entities' Financial Information in Ministry 2001-02 Annual Reports 105

Message from the Minister

I am pleased to present to Albertans the first annual report for the ministry of Alberta Seniors. The establishment of Alberta Seniors in March 2001 re-affirmed the government's commitment to seniors and to Albertans in need of housing supports, and I am proud to have been appointed minister.

Throughout this first year of operation, we focused on advancing the ministry's core businesses by supporting the independence and well being of seniors and providing families and individuals in need with access to basic shelter. This was done through the delivery of established programs and services and by developing new plans and projects to improve access to housing and to prepare Alberta for an expected increase in the seniors population. As our tasks and mandate have evolved, we have faced challenges, encountered opportunities, and had cause to celebrate many achievements.

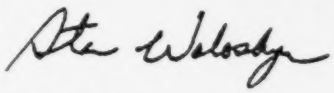
The Alberta Seniors Benefit program is one of the key Alberta programs of the new ministry. For many low-income seniors, this program is critical in helping them optimize their independence and quality of life. Despite economic and financial challenges, we enhanced the program's cash benefit levels to help low-income seniors with the rising cost of living and with increases in long-term care accommodation fees. As well, we continued to provide funding through the Healthy Aging Partnership Initiative to increase the supply of supportive housing units that help seniors to age in place.

One of the central challenges my ministry faced in 2001-02 was the shortage of low-cost housing, especially in areas of high growth. In addition, overall housing pressures brought the plight of Alberta's homeless people to the forefront. To provide low-income families, persons with special needs, and homeless people with access to basic shelter, we capitalized on a number of partnership opportunities to foster the development of local solutions to housing needs. For example, we transferred selected government land to a municipality for the construction of affordable housing. As well, we were able to sell housing stock that was no longer suited to our housing portfolio, and use the proceeds to develop additional affordable housing in a high-need community.

I am pleased to report that we achieved our business plan targets while operating within our approved budget. Further, our performance measures indicate that our clients and stakeholders express a high level of satisfaction with our services. This is a reflection of the commitment and dedication of ministry staff to providing excellent client service. That commitment was affirmed when my ministry achieved the Senior Friendly™ designation from the Alberta Council on Aging. To receive this designation, more than 60 per cent of staff must complete the Senior Friendly™ course, which focuses on raising awareness and understanding of issues that affect seniors, and experiencing the daily challenges that many seniors face.

During this fiscal year, we celebrated receiving our one-millionth telephone call to the Alberta Seniors Information Line. Launched in 1994, the information line receives between 300 and 1,500 calls per day from seniors, their family members, agencies and the general public on programs, services and matters important to seniors. Other events we celebrated during the year included the Minister's Seniors Service Awards and the launching of the *If in Doubt, Check it Out* fraud awareness campaign, the details of which are described later in this report.

In the following pages, you will read about the many achievements of my ministry over the past year. These have been accomplished through the diligent efforts of ministry staff, stakeholder groups and our many partners, who together have helped to lay a solid foundation for current and future initiatives. This foundation will help us in addressing new challenges and opportunities in 2002-03, while remaining fiscally responsible and ensuring our services remain sustainable into the future. We will continue to study and analyze social and economic trends to help guide the activities of the ministry and the government as a whole in regard to seniors and Albertans in need of housing. Our mission remains to make Alberta a vibrant province where seniors and other Albertans live with dignity and experience the best possible well being and independence.



Stan Woloshyn
Minister, Alberta Seniors

Management's Responsibility for Reporting

The Ministry of Seniors includes the Department of Seniors, and the agency and corporation listed on the ministry entities chart on page four.

The executives of the individual entities within the ministry have the primary responsibility and accountability for the respective entities. Collectively, the executives ensure the ministry complies with all relevant legislation, regulations and policies.

Ministry business plans, annual reports, performance results and the supporting management information are integral to the government's fiscal and business plans, annual report, quarterly reports and other financial and performance reporting.

Responsibility for the integrity and objectivity of the consolidated financial statements and performance results for the ministry rests with the Minister of Seniors. Under the direction of the minister I oversee the preparation of the ministry's annual report, including consolidated financial statements and performance results. The consolidated financial statements and the performance results, of necessity, include amounts that are based on estimates and judgments. The consolidated financial statements are prepared in accordance with the government's stated accounting policies.

As Deputy Minister, in addition to program responsibilities, I establish and maintain the ministry's financial administration and reporting functions. The ministry maintains systems of financial management and internal control which give consideration to costs, benefits, and risks that are designed to:

- provide reasonable assurance that transactions are properly authorized, executed in accordance with prescribed legislation and regulations, and properly recorded so as to maintain accountability of public money,
- provide information to manage and report on performance,
- safeguard the assets and properties of the Province under ministry administration,
- provide Executive Council, Treasury Board, the Minister of Finance and the Minister of Seniors any information needed to fulfill their responsibilities, and
- facilitate preparation of ministry business plans and annual reports required under the *Government Accountability Act.*

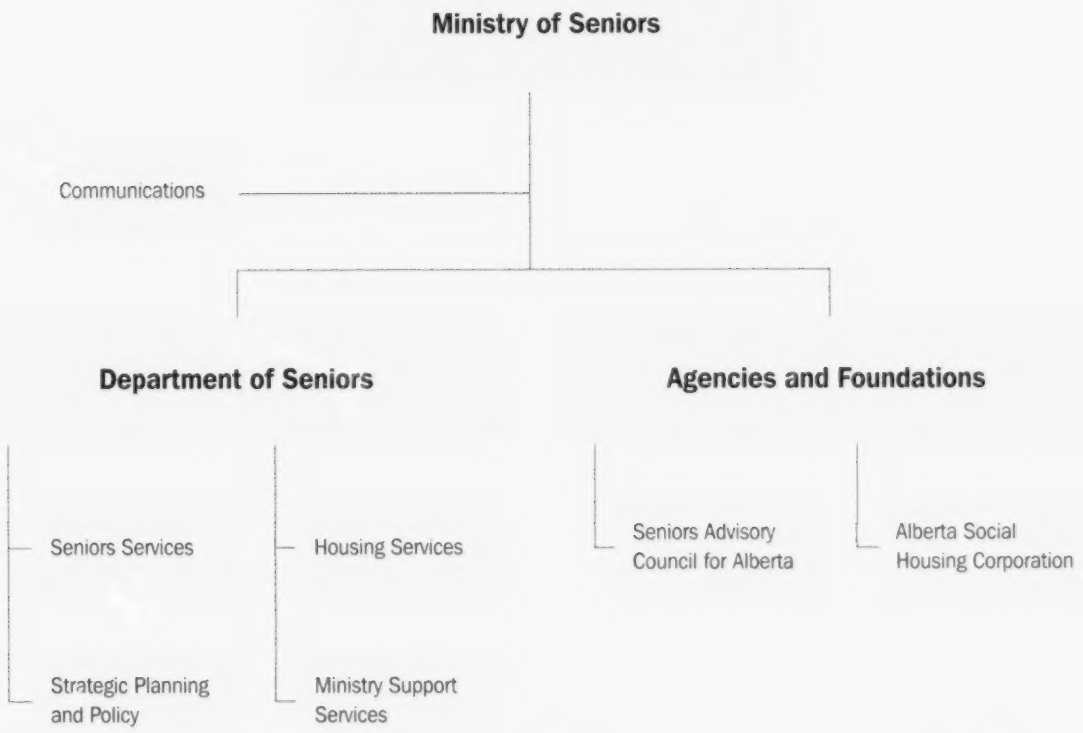
In fulfilling my responsibilities for the ministry, I have relied, as necessary, on the executive of the individual entities within the ministry.

Ken J. Wilson
Deputy Minister, Alberta Seniors
September 13, 2002

OVERVIEW

Ministry Entities

The Ministry of Seniors as at March 31, 2002



Operational Overview

In March 2001, the Government of Alberta established Alberta Seniors, with the mandate of providing programs and services to seniors, and managing the province's portfolio of housing for seniors, low-income families, and persons with special needs.

Alberta Seniors' mission for 2001-02 was: *Through leadership, teamwork and innovation, we advance the quality of life for Alberta's seniors and people in need of housing by providing information, programs and services.* During this first year, the ministry's two core businesses were:

1. Supporting the independence and well being of seniors; and
2. Supporting family and special purpose housing needs.

The Department

In its first year, Alberta Seniors structured its internal organization to align staff, resources and functions to meet the mandate of the ministry. The structure of the new organization, as outlined below, was substantially complete by July 2001.

The two core businesses were delivered through Seniors Services, Housing Services and Strategic Planning and Policy, with support provided by Communications.

Seniors Services

Seniors Services is responsible for delivering the ministry's financial support programs to low-income seniors, and providing information to the public on seniors' programs and services. It is comprised of three branches and also provides the administrative responsibility for the Seniors Advisory Council for Alberta.

The Seniors Financial Assistance Branch administers the Alberta Seniors Benefit program under the *Seniors Benefit Act*. Through this program, the branch delivers income-based, monthly cash benefits to eligible seniors and determines the level of exemption from Alberta Health Care premiums for low-income seniors. To ensure that supports continue to be targeted at seniors most in need of assistance, the branch monitors issues relating to seniors' financial situations, and provides support to long-term policy, planning and research on seniors' incomes.

The Special Needs Assistance for Seniors Branch administers the Special Needs Assistance for Seniors program. This is an income-based program that provides a lump-sum cash payment to eligible low-income seniors who demonstrate that they are experiencing financial difficulties or unexpected expenses above their basic living requirements. The maximum payment in any one year is $5,000, but the actual amount received is based on income and the amount of an applicant's allowable extraordinary expenses.

OPERATIONAL OVERVIEW

The Client and Information Services Branch develops, coordinates and delivers information on provincial and federal programs that benefit seniors, and provides administrative support to the Seniors Advisory Council for Alberta. The Client and Information Services Branch also plays a role in educating the public and service providers about seniors' issues, and promotes public and professional knowledge and understanding of seniors and their contributions.

Housing Services

Housing Services provides housing assistance to lower-income seniors, families, and individuals with special needs, and ensures that provincially owned and supported housing is effectively managed and coordinated by housing management bodies, non-profit organizations, and municipalities. It also manages the affairs of the Alberta Social Housing Corporation. These services are delivered through three branches.

The Housing Innovation and Policy Branch recommends programs, policies and procedures, and legislation to help house Albertans in need of basic shelter. The branch also works on housing-related research, business planning, and performance measurement, and federal/provincial/territorial housing activities.

The Major Housing Initiatives and Program Delivery Branch provides support in the areas of social housing, affordable housing, seniors' housing, and remote housing as well as homelessness. The branch is also responsible for operational services and direct contact with housing operators, and provides analysis and assessments of the viability and effectiveness of current programs.

The Housing Programs Administration Branch is responsible for managing the recovery of federal funding for cost-shared housing programs, accounting for provincially owned housing assets, and the delivery of several grant programs related to housing.

Strategic Planning and Policy

Strategic Planning and Policy has primary responsibility for long-range planning, research and policy development, and corporate and business planning for the ministry. Strategic Planning and Policy consists of three sections.

The Strategic Planning and Research Section monitors demographic, economic and social trends, gathers statistics and research information, and undertakes research to assist the ministry in developing policy and program responses to issues affecting seniors and Albertans in need of housing supports. In 2001-02, this section led and coordinated the development of the cross ministry Seniors Policy Initiative.

The Policy and Issues Management Section analyzes, evaluates and manages issues related to seniors and Albertans in need of housing supports to assist in developing policy responses and recommendations. The section works with

other government departments and with stakeholders to ensure that seniors and housing issues are considered and represented in interdepartmental and non-government initiatives. As well, the section coordinates federal/provincial/territorial activities relating to seniors.

The Departmental Planning Section coordinates the development of the ministry three-year business plan and performance measures, the annual and quarterly reports, the ministry human resources plan, and the performance management system. The section also coordinates ministry-wide initiatives, such as legislative and regulatory reviews and corporate planning.

Communications

Communications assists the ministry in communicating initiatives identified in the ministry's business plan to target audiences. In addition, Communications provides consulting services in the areas of issues management, media relations – including acting as ministry spokesperson – strategic writing and technical support and expertise.

Ministry Support Services

Support services within the ministry include certain corporate services, such as information technology (which Alberta Seniors also provided to Alberta Community Development), and administration of the *Freedom of Information and Protection of Privacy Act*. During 2001-02, the ministry received some strategic support services through a contract with Alberta Community Development's Strategic Corporate Services Division. These included financial services, internal auditing, human resources, and records management. Alberta Corporate Services Centre was contracted to provide all transitional services and support for the ministry's computer hardware and network infrastructure.

Agencies and Foundations

Seniors Advisory Council for Alberta

The Seniors Advisory Council for Alberta brings the views of seniors to the attention of government. The council makes recommendations to the government on the coordination of policies and programs relating to seniors. The council also responds to government reports and specific requests for advice, and is responsible for coordinating annual Seniors Week celebrations.

Alberta Social Housing Corporation

The Alberta Social Housing Corporation is a Crown corporation operating under the authority of the *Alberta Housing Act*. The corporation operates primarily as a legal entity and administrative device for holding government housing assets and mortgages. The officers of the corporation are all employees of the Alberta government.

Summary of Key Activities

To achieve its business plan goals, the newly created Ministry of Seniors focused its key activities on ensuring seniors and those in need of basic shelter received the supports required to live as independently as possible. A number of initiatives were undertaken, including those related to financial support, developing partnerships with various levels of government and private and non-profit organizations, consulting with clients and key stakeholders and improving operational efficiency.

The ministry reaffirmed its commitment to assisting low-income seniors by providing a minimum four per cent increase to all seniors receiving cash benefits under the Alberta Seniors Benefit program. As well, residents of long-term care facilities receiving cash benefits were provided with additional assistance towards increased accommodation fees.

Alberta's strong economic growth through 2001-02 led to housing pressures in many areas of the province, often making it difficult for low-income Albertans to find suitable accommodation at rents they could afford. Alberta Seniors responded to these pressures by partnering with all levels of government and non-profit organizations through a number of funding programs, including the provincial Homelessness Initiative and the Healthy Aging Partnership Initiative. The ministry also played a leading role in federal/provincial/territorial discussions, ensuring that the Federal Affordable Housing Program was responsive to the unique housing situations of individual provinces and territories.

The ministry's emerging leadership role was assisted by the priority status given to the cross ministry Seniors Policy Initiative, which helped to enhance collaboration across government on issues relating to seniors and planning for the aging population. One of the outcomes of the Seniors Policy Initiative was the Healthy Aging and Seniors Wellness Strategic Framework, 2002-12, which resulted from a partnership with Alberta Health and Wellness, and included consultations with representatives from health authorities and the seniors community.

A variety of other consultations provided stakeholders with an opportunity to express their ideas on government programs and policies. For example, the ministry consulted with seniors organizations to gather information for a study on the current and future roles and needs of seniors centres in Alberta. Regular joint meetings between senior ministry staff and the Alberta Council on Aging's Policy Advisory Network were established to assist in keeping the Minister informed of important issues affecting seniors. In addition, the Seniors Advisory Council for Alberta was active in consulting with seniors and service providers across the province.

SUMMARY OF KEY ACTIVITIES

The ministry continued to improve the efficiency and effectiveness of its programs. One achievement of note was an improvement in processing time for applications to the Special Needs Assistance for Seniors program. Following the introduction of a simpler application process, program staff succeeded in eliminating a backlog of applications. Staff continue to assess applications within one week of the date of receipt.

Other efficiency measures included upgrading the ministry's information technology systems to increase operational value, improve administrative efficiency and reduce costs. The ministry's new website was designed to make it easy to read. Forms required for the Alberta Seniors Benefit and Special Needs Assistance for Seniors programs were made available on the website. In addition, detailed information about the Alberta Seniors Benefit program was made available on a CD-ROM and distributed to stakeholder groups and seniors' organizations.

AUDITOR GENERAL
Alberta

Report of the Auditor General on the Results of Applying Specified Auditing Procedures to Key Performance Measures

To the Members of the Legislative Assembly:

I have performed the following procedures in connection with the Ministry of Seniors' performance measures included in the *2001-2002 Annual Report of the Ministry of Seniors*.

1. Information obtained from an independent source was agreed with the information supplied by the stated source. Information provided internally was agreed to the reports from the systems used to develop the information.

2. The calculations which converted source information into reported measures were tested.

3. The appropriateness of the description of each measure's methodology was assessed.

As a result of applying the above procedures, I found no exceptions. However, these procedures do not constitute an audit, and therefore I express no opinion on the performance measures included in the *2001-2002 Annual Report of the Ministry of Seniors*.

Fred J. Dunn

CA
Auditor General

Edmonton, Alberta
August 2, 2002

RESULTS ANALYSIS

Introduction

The fiscal year 2001-02 represented a transitional period for Alberta Seniors, beginning with its establishment in March 2001. The new ministry's 2001-04 business plan was developed by removing the two core goals relating to seniors and housing from the Alberta Community Development business plan and consolidating them into two core businesses for Alberta Seniors' transitional business plan.

The following are the results of strategies and activities the ministry engaged in during 2001-02 to meet the goals of its two core businesses as described in the ministry's 2001-04 business plan. The report groups strategies and results under the core businesses and goals of the ministry. This is consistent with the formatting of previous reports on seniors and housing in Alberta Community Development annual reports, and with the Alberta Seniors business plan for 2002-05.

Core Businesses, Goals, Strategies, Results and Performance Measures

Core Business 1: **Supporting the Independence and Well-Being of Seniors**

Goal: To enable seniors to access the supports they need to live as independently as possible in a secure and dignified way. This goal is supported through:

- **Coordination of seniors' issues across government,**
- **Communication with seniors about programs and services,**
- **Administration of income support programs for seniors in need,**
- **Coordination of housing support to lower-income seniors, and**
- **Supporting the activities of the Seniors Advisory Council for Alberta.**

CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

Strategy:

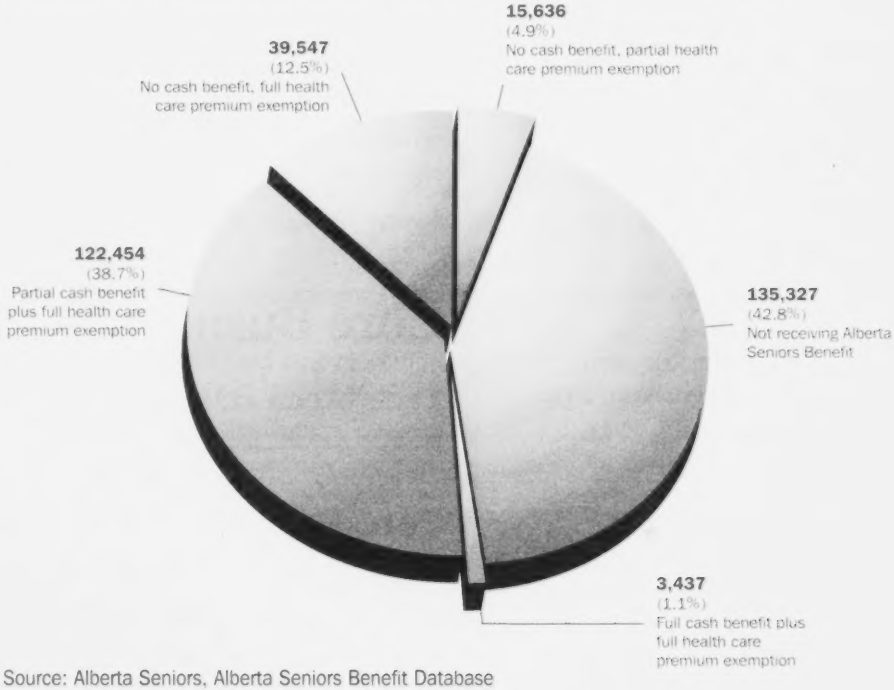
Increase assistance to lower-income seniors through the Alberta Seniors Benefit and through the provision of operational funding for additional seniors lodge units under the Lodge Assistance Program.

As of March 2002, there were 181,074 seniors receiving benefits from the Alberta Seniors Benefit program, a decrease of 572 from 2000-01. Of these, 125,891 received a monthly cash benefit, averaging approximately $123 per household (consisting of one or two seniors). This was an increase of $13 from the 2000-01 average of $110. These seniors also received full exemption from their health insurance premiums. The remaining 55,183 beneficiaries received full or partial exemption from their health insurance premiums.

Effective July 1, 2001, all seniors eligible for a cash benefit received an increase of at least four per cent. In addition, beginning January 1, 2002, 6,723 seniors residing in long-term care facilities received increased cash benefits to assist them in covering increases in accommodation fees. The maximum increase was $85 per month with an average increase of $52 per month.

The graph below presents data derived from a total of 316,401 seniors recorded in the Alberta Seniors Benefit database.

Percentage of seniors receiving Alberta Seniors Benefit (as of 2002)



Source: Alberta Seniors, Alberta Seniors Benefit Database

In 2001-02, the ministry received 10,622 applications for the Special Needs Assistance for Seniors program. The program provided benefits to approximately 7,800 senior households for a total expenditure of $16.4 million. Over the year, approximately 9,400 seniors received support from this program (the number of seniors is greater than the number of grants because couples submit one application). Benefits ranged from $100 to $5,000; the average amount per benefit was $2,200, an increase of $200 over the previous year.

CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

The Lodge Assistance Program provides grants to management bodies operating senior citizens lodges to assist them in maintaining affordable rents for seniors lodge accommodation. The number of seniors lodge units approved for Lodge Assistance Program funding increased by 124 to 8,093.

Strategy:

Improve long-range planning based on data from Alberta Seniors Benefit, Alberta Health and Wellness, Canada Customs and Revenue Agency and Statistics Canada to predict/analyze scenarios seniors may encounter.

The ministry produces *Statistics on Seniors* on a regular basis for use in internal government planning. This report provides comprehensive information on seniors who are receiving benefits from the Alberta Seniors Benefit and Special Needs Assistance for Seniors programs.

Preliminary work began on the development of a seniors data model, which will bring together statistical information on seniors from several sources in order to highlight the current status of the seniors population and project future trends. The model will assist the ministry in developing strategic plans for meeting the needs of seniors, and will include information on areas such as income, residence, and health status.

Strategy:

Develop strategies, including greater use of information technology, to increase access to information and services of the ministry and related organizations.

Providing information about programs and services is important to help seniors to live in a secure and dignified way as independent, contributing members of society. The ministry has a number of avenues for providing access to a wide range of information that is of benefit to seniors.

The *Programs and Services for Seniors* booklet is a guide to programs, benefits and services available to seniors in Alberta from the provincial and federal governments and a number of agencies. The booklet was updated for 2001, and 105,000 copies were distributed to seniors and seniors' organizations and made available on the ministry website. The ministry also distributed Alberta Seniors Benefit and Alberta Seniors Programs Quick Facts brochures, and information about the Minister's Seniors Service Awards.

The Alberta Seniors Information Line provides information to seniors, their caregivers and seniors' organizations on programs and services available to seniors in the province, including the Alberta Seniors Benefit and Special Needs Assistance for Seniors programs. In 2001-02, the toll-free telephone line received its one-millionth call. Overall, it responded to 132,522 calls in 2001-02, between 300 and 1,500 each day. In 2000-01, the line responded to 150,150 calls.

Regional Seniors Service Offices provide walk-in and outreach services to seniors in various parts of Alberta. In 2001-02, Seniors Service Offices in Calgary, Edmonton, Grande Prairie, Lethbridge, Medicine Hat, Red Deer, St. Paul and Stony Plain provided assistance to 35,894 clients in person, by telephone, or directly in an individual's home. The ministry worked with Alberta Community Development to coordinate the transfer of responsibility for providing these services to Alberta Seniors.

A CD-ROM was developed to provide detailed information on the Alberta Seniors Benefit program. This resource was distributed to key stakeholder groups and seniors' organizations to use in helping seniors in their communities understand and benefit from the program.

CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

The ministry maintained Alberta's entries in the *Seniors Policies and Programs Database* which was launched in 2000 by the federal, provincial and territorial Ministers responsible for Seniors. The database is an Internet-based source of up-to-date information on federal, provincial and territorial government programs and policies relating to seniors. There are now more than 400 entries on the database from across Canada, 36 of which describe Alberta programs and policies.

Strategy:

Provide leadership and organizational assistance to seniors and housing organizations (Core Businesses 1 and 2)

One way that Alberta Seniors provides leadership and assistance to the community, to seniors' organizations, and to seniors and their families is by producing and distributing key publications relating to seniors' issues.

In 2001-02, the ministry distributed a number of publications prepared by the federal/provincial/territorial forum of Ministers responsible for Seniors. Alberta Seniors contributed to these publications through its participation in the forum. *An Inventory of Canadian Programs for the Prevention of Falls Among Seniors Living in the Community*, and *A Best Practices Guide for the Prevention of Falls Among Seniors Living in the Community* aim to enhance safety and security for older persons through fall prevention. *Fact Sheets on Technology and Aging* aim to provide basic information on technological items.

The ministry helped a number of organizations to enhance their services through the provision of financial assistance. For example, with the assistance of a grant of $46,820, the Alberta Senior Citizens' Housing Association was enabled to advance its activities, including providing advice, consultation on issues, surveys and networking opportunities to its membership of over 100 housing organizations. Provision of a $150,000 grant allowed the Métis Nation of Alberta Association to enhance its activities on behalf of the housing needs of Alberta's Métis population.

Housing registry services for low-income and hard-to-house persons were supported in six communities with a total amount of $260,000. Each housing registry maintains a current list of landlords, and is aware of vacant units within its own communities that will house the client group it serves.

As part of its leadership role with seniors' organizations, the ministry supported a study on seniors centres conducted through a partnership of the Seniors Advisory Council for Alberta and the Policy Advisory Network of the Alberta Council on Aging. The study, which included consultation with seniors centres across the province, examined current and future roles and needs of seniors centres, and developed recommendations for presentation to the Minister.

The ministry hosted the 2001 Seniors Services Workshop, a two-day provincial conference on seniors programs offered in Alberta, for 280 participants from 59 municipalities throughout the province. The workshop provided information on current seniors' programs and services, networking opportunities and examples of effective organizational models.

CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

Strategy:

Collaborate with Alberta Health and Wellness to form a Health and Housing Partnership, as recommended in the Broda Report, to work with stakeholders to identify and develop policies, standards and strategies required to expand supportive housing as an alternative to institutionalization to meet the needs of aging Albertans.

In November 1999, the Long Term Care Policy Advisory Committee released *Healthy Aging: New Directions for Care* (the Broda Report). To address the report's recommendation for a Health and Housing Partnership, Alberta Seniors partnered with Alberta Health and Wellness, regional health authorities and the Alberta Mental Health Board to establish a Supportive Living Working Group. The purpose of the working group was to develop ways to address issues raised by the growth in supportive living needs of older Albertans, and to identify related policy questions.

This recommendation was further addressed through a full-day Health and Housing Planning Session which brought together 112 representatives of seniors housing management bodies, provincial government departments, private sector housing organizations and regional health authorities.

Strategy:

Facilitate the development of new supportive housing for seniors through the Healthy Aging Partnership Initiative that provides one-time capital funding to regional health authorities that enter into agreements with housing providers.

Another initiative stemming from the recommendations in *Healthy Aging: New Directions for Care* was the continuation of the Healthy Aging Partnership Initiative (HAPI), which was developed in 1999-00 and later transferred to Alberta Seniors from Alberta Health and Wellness. In 2001-02, one-time capital funding was provided to housing management bodies and non-profit seniors housing organizations to support the development of 458 seniors supportive housing units for lower-income seniors. Funding from this program was also used to provide additional capital grants to projects approved under the first round of HAPI funding and the Seniors Supportive Housing Incentive Program, to reduce their development costs and allow for more affordable rates. This additional support was provided to 842 units.

Strategy:

Lead the cross ministry Seniors Policy Initiative, in partnership with Alberta Health and Wellness, to strengthen the coordination of provincial government programs and services for seniors. Replace the *Government of Alberta Strategic Business Plan for Seniors* with a new strategic framework and 10-year action plan, with the goal of ensuring that programs and services meet the needs of current and future seniors and promote their quality of life, independence and choice. Incorporate the response to the *Government-Wide Study on the Impact of the Aging Population* into the 10-year plan to address the effects of an aging population on provincial programs and services.

Work together with ministries, seniors' service providers, seniors' organizations, and other stakeholders to develop and implement the cross ministry Seniors Policy Initiative.

Building on the foundation laid by the Government-Wide Study on the Impact of the Aging Population, a total of 18 ministries and other partners worked collaboratively as part of the cross ministry Seniors Policy Initiative in 2001-02. Under the leadership of the Ministry of Seniors, and co-championed by Alberta Health and Wellness, the purpose of the Seniors Policy Initiative was to strengthen the coordination of seniors programs and services among ministries, and to prepare Alberta for the expected increase in the senior population. During the year, the participating ministries began developing a draft strategic framework and action plan for Alberta's aging population. This plan will establish the course of government action in key areas such as retirement income, housing, supportive communities, health, education and the workforce.

The momentum of the Seniors Policy Initiative was maintained through the inclusion of key activities developed under the initiative into the ministry's 2002-05 business planning cycle. As well, several health related elements of the initiative, including activities relating to supportive housing and healthy aging, were incorporated into the planning for the 2002-03 cross ministry Health Sustainability Initiative.

CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

Strategy:
Finalize a Seniors Housing Policy Framework.

A draft Alberta Housing Policy Framework was developed. The framework examines the province's role in addressing the housing needs of seniors, low-income households and people with special needs in Alberta, and outlines objectives and actions in relation to these needs.

Strategy:
Upgrade seniors' lodges to address functional obsolescence and health and safety concerns.

During the 2001-02 fiscal year, 12 seniors lodges were upgraded through the Lodge Upgrading Program administered by Alberta Infrastructure. Management bodies contributed $4.9 million toward new or additional lodge units.

Strategy:
Consult with ministry clients about their expectations and needs and seek the views and opinions of Albertans and the organizations that represent them on seniors' concerns.

The ministry gathered information from stakeholders through participation in meetings and conventions held by the Alberta Senior Citizens' Housing Association, the Alberta Public Housing Administrators' Association, the Alberta Urban Municipalities Association and Alberta Association of Municipal Districts and Counties. Ministry officials spoke at public meetings, conferences and working sessions about seniors' issues, government programs and strategic policy directions. One result of these meetings was the introduction of maximum basic rents for seniors' self-contained apartments. These will protect seniors from paying more than a reasonable rental rate in government-subsidized housing.

An important product of the cross ministry Seniors Policy Initiative was the development, in partnership with Alberta Health and Wellness, of a Healthy Aging and Seniors Wellness Strategic Framework for Alberta. This identifies key elements of healthy aging, and provides guidelines intended to assist health authorities and community groups in developing strategies to promote healthy aging in their communities. As well, the framework will serve as a resource to health authorities as they develop their 10-year continuing care service plans.

A provincial forum was held in October 2001 to seek feedback on the draft framework from seniors' organizations, regional health authorities, ministries, health professionals, and other organizations with an interest in healthy aging. The forum also provided an opportunity for participants to network with one another, to share experiences of healthy aging strategies, and to discuss ideas for working at the regional health authority and community level to promote healthy aging and seniors wellness.

In 2001-02 the Seniors Advisory Council for Alberta consulted with seniors and service providers at approximately 120 meetings and/or events across the province to identify issues of which government should be aware. It hosted three consultations with seniors and service providers in the areas surrounding Edmonton, in the Northwest region, and at the annual Seniors Services Workshop in Edmonton. In conjunction with the consultations, the council conducted facility tours of seniors' centres and housing facilities in the areas surrounding Edmonton and in Grande Prairie, High Prairie, and Peace River and area.

CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

To assist in keeping the minister informed of important issues affecting seniors, Alberta Seniors established regular meetings with the Alberta Council on Aging – Policy Advisory Network.

Strategy:
Strengthen existing alliances with other government ministries, municipalities and other levels of government; and community, private sector and non-profit organizations.

The ministry chaired the 2001 Seniors Fraud Awareness Committee, which developed and implemented the seniors' fraud awareness campaign, *If in Doubt, Check it Out.* The campaign was designed to educate seniors and caregivers about potential fraud situations through a multimedia package, consisting of a video series, presentation materials and tip sheets for seniors. The education package focused on the five most prevalent types of fraud: home renovation fraud, investment fraud, telemarketing fraud, cyber fraud and financial abuse. More than 1,000 packages were distributed to seniors' organizations and individuals, and a 30-second television public service announcement aired on an estimated 500 occasions on local television stations.

Partners of *If in Doubt, Check it Out* with Alberta Seniors included Alberta Children's Services, Alberta Government Services, Alberta Solicitor General, the Calgary and Edmonton Police Services, the RCMP, the Better Business Bureau, the Calgary Seniors Resource Society, the Edmonton Elder Abuse Intervention Team and Kerby Centre for Seniors.

Alberta Seniors, along with other ministries, health authorities, and community stakeholders, participated in the Alzheimer Disease and Other Dementias Working Group. Led by Alberta Health and Wellness, the working group's mandate was to develop a provincial plan to address the needs of Albertans with Alzheimer disease and other dementias. The plan included themes related to public awareness, education and training, support for informal caregivers, services across the continuum, ethical issues, and supportive environments. Health authorities are expected to consult the document as they prepare their 10-year continuing care service plans.

More than 160 Alberta Seniors staff took part in the Senior Friendly™ program, which provides hands-on training to teach an appreciation of the physical and cognitive challenges many seniors face every day. As a result of this commitment by staff, Alberta Council on Aging, the sponsor of the program, awarded the Ministry of Seniors the "Senior Friendly™" designation.

At the national level, the ministry participated in preparations for the federal/provincial/territorial meeting of Ministers responsible for Seniors that was to take place in Toronto in September 2001. Agenda items included planning for Canada's aging society, issues relating to seniors' safety and security (with particular reference to prevention of falls), technology and aging, and family caregiving. Owing to the events of September 11, 2001, the ministers' meeting was cancelled and rescheduled for June 2002.

CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

In November 2001 ministry officials participated in a federal/provincial/territorial meeting of Ministers responsible for Housing. Based on a recommendation from Alberta, ministers agreed to establish a national Supportive Housing Working Group that will be chaired by the Ministry of Seniors.

Strategy:

Identify and develop new partnerships with other government ministries, municipalities and other levels of government; and community, private sector and non-profit organizations.

New partnerships and working relationships with municipalities, regional health authorities, housing management bodies and non-profit seniors housing developers/operators resulted in a number of seniors housing initiatives.

One example was a partnership between the Capital Health Authority and Greater Edmonton Foundation to house seniors with mild to moderate dementia in South Manor (formerly Ottewell Lodge). Another was the planned replacement of the lodge in Evansburg with a combined long-term care and supportive housing facility, developed and operated by the Good Samaritan Society.

Alberta Seniors' demonstrated commitment to cross ministry initiatives resulted in new collaborative relationships and partnerships with other ministries and government agencies. The ministry's lead role in the Seniors Policy Initiative helped to raise awareness and appreciation of issues pertaining to seniors and the aging population on the part of other ministries and government agencies.

The ministry also contributed to the cross ministry Economic Development Strategy through participation on the Labour Force Planning Committee. Led by Alberta Human Resources and Employment, the purpose of this committee was to address issues around ensuring that there are sufficient skilled workers to meet Alberta's needs.

The ministry collaborated with the Alberta Centre for Injury Control & Research to develop a pamphlet on seniors injuries. *A Summary of the Alberta Seniors 1997 Injury Data Report*, released in March 2002, provides information on injury-related deaths, hospitalizations and emergency department visits for Alberta seniors.

Through the annual Minister's Seniors Services Awards program, the ministry recognizes the contributions of individuals and organizations that improve the quality of life of seniors in our province through volunteer services. In 2001, William Brown of Berwyn, Jean Innes of Edmonton, Jeanette Vatter of Drayton Valley, the Friends of Seniors Foundation of Calgary and the Grande Prairie and District Golden Age Centre were recognized with a Minister's Seniors Service Award.

Strategy:

Review ministry programs and services to identify opportunities for improving accessibility, effectiveness and efficiency. (Core businesses 1 and 2)

A website for the new ministry was developed, providing information on seniors programs and services, and on seniors, family and special purpose housing. The site was designed to make information accessible and easy to read. Forms required for the Alberta Seniors Benefit and Special Needs Assistance for Seniors programs were made available on the website. An automatic e-mail system on the Media Room page was developed to enable media or members of the public to register to receive seniors or housing

news releases or announcements automatically through their e-mail.

The ministry studied, in consultation with stakeholders, a variety of options for funding seniors supportive housing in a way that would direct provincial resources to lower income seniors. The options under consideration are intended to ensure that the Senior Citizens' Lodge Program targets low- and moderate-income seniors, and provides a small subsidy to lodges with 33 units or fewer.

Following administrative changes to the application process, the Special Needs Assistance for Seniors program succeeded in eliminating its backlog of applications.

The initial phase of the national evaluation of the National Framework on Aging (NFA) *Policy Guide* and *Seniors Policies and Programs Database* was completed. The results will be used as a basis for further enhancements of the NFA. Alberta Seniors managed the contract for the evaluation.

Performance Measures for Core Business 1: **Supporting the Independence and Well-Being of Seniors**

MEASURE: Percentage of eligible seniors receiving the Alberta Seniors Benefit

It is important that seniors are able to receive the benefits for which they are eligible; these benefits help low-income seniors to maintain their independence and live in a secure and dignified way. When fully developed, this measure will determine the ministry's success in communicating the Alberta Seniors Benefit program to its clients.

Because the Alberta Seniors Benefit program is a voluntary program, the ministry's approach to developing this measure is to determine the percentage of seniors who have been given the opportunity to apply for the program. If it can be demonstrated that seniors have been made aware of the program, have received an application package, and have been able to complete and return the application, this will indicate that the ministry has been successful in communicating the program.

The initial methodology for the measure entailed gathering test data by contacting those seniors who had not applied for the program by the time they had reached age 65, to determine whether they had been given the opportunity to apply. Preliminary results indicate that a large majority of those seniors contacted were aware of the program, had received a package, and were either in the process of applying, were not eligible, or chose not to apply. The ministry will continue to develop the methodology to gather appropriate data for this measure.

MEASURE: Percentage of eligible applicants receiving the Alberta Seniors Benefit

The ministry also measured its success in ensuring that eligible applicants are receiving benefits. In each of the past five years, the ministry provided benefits to nearly 100 per cent of eligible applicants. The result for fiscal year 2001-02 is 99.7 per cent. At the time of reporting, 0.3 per cent of eligible applicants were in the process of having their benefits finalized for payment. The ministry target for this measure is 100 per cent.

Although the ministry will continue to monitor the efficiency with which Alberta Seniors Benefit applications are processed, this measure will be discontinued in the 2002-05 Business Plan. It will be replaced with the percentage of eligible seniors receiving the Alberta Seniors Benefit, which is a better indicator of the accessibility of supports.

MEASURE: Satisfaction of seniors with information provided

It is important for the ministry's clients to have access to good quality information about the programs and services that help them live in a secure and dignified way. This measure assesses the satisfaction of clients with the level of service and the quality of information about seniors' provincial programs provided through the Seniors Information Line, the regional Seniors Service Offices, and the *Programs and Services for Seniors* booklet.

In 2001-02 the ministry developed a new six-point rating scale for use in all ministry surveys to facilitate a more consistent methodology. For measures relating to satisfaction with information services, the previous year's rating scale combined the top three categories, and used a different system of response choices. For the Seniors Service Offices survey, a telephone survey replaced a self-administered questionnaire. For these reasons, the results from 2001-02 for measures of satisfaction with information services are not comparable to previous years' results.

Alberta Seniors Information Line

In 2001-02, the Client and Information Services Branch conducted 335 telephone interviews to assess satisfaction of users of the Alberta Seniors Information Line. The interviews were conducted in May and August for two weeks each time. The questionnaire included questions about courtesy, knowledge, promptness of service and overall satisfaction with the services provided.

To evaluate overall satisfaction, the top two categories of the six-point scale, "very satisfied" and "satisfied," were combined for an overall satisfaction rating of 90.4 per cent, based on 335 responses to the question. The target for 2001-02 was established at 90 per cent.

Seniors Service Offices

In 2001-02, 230 telephone interviews were conducted of users of eight regional Seniors Service Offices. The interviews were conducted in May and August for two weeks each time and included questions about courtesy, knowledge, promptness of service and overall satisfaction with the services provided.

To evaluate overall satisfaction, the top two categories of the six-point scale, "very satisfied" and "satisfied," were combined for an overall satisfaction rating of 95.2 per cent, based on 230 responses to the question. The target for 2001-02 was established at 90 per cent.

Programs and Services for Seniors Booklet

The *Programs and Services for Seniors* booklet is a guide to programs, benefits, and services that are available to seniors in Alberta from the provincial government, federal government and other agencies. A voluntary, self-administered questionnaire included with each booklet invited users to evaluate its contents and usefulness. Out of the 105,000 booklets distributed to seniors' agencies, hospitals, lodges, native bands, Seniors Service Offices, interested seniors, and soon-to-be seniors, the ministry received 868 completed questionnaires over a period of 15 months.

To evaluate overall satisfaction, the top two categories of the six-point scale, "very satisfied" and "satisfied," were combined for an overall satisfaction rating of 91.3 per cent, based on 859 responses to the question. The target for 2001-02 was established at 90 per cent.

Respondents must pay for the questionnaire's return postage and this may influence the number of questionnaires returned from year to year.

MEASURE: Satisfaction of seniors housing clients with quality of accommodation and, where appropriate, services provided

This measure assesses the satisfaction of seniors living in self-contained apartments and lodges. It provides a means of verifying that seniors housing clients are receiving safe, adequate, suitable and affordable housing that is properly managed and maintained.

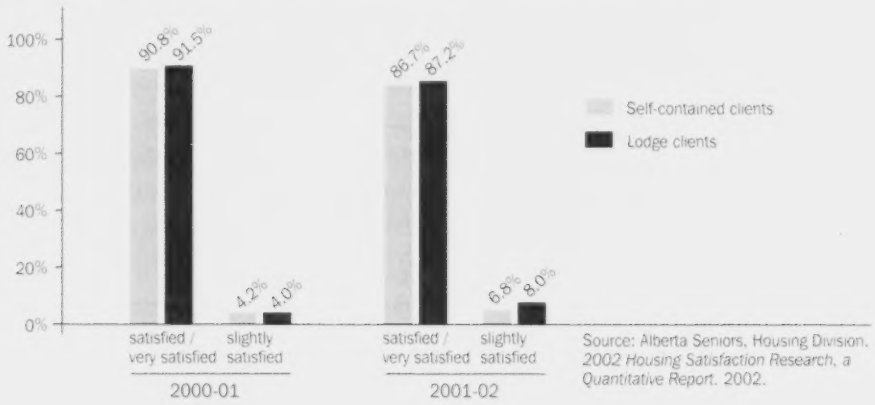
Satisfaction was determined through a survey conducted for Housing Services by a private research company. A random sample of clients from the ministry's seniors housing programs was surveyed by telephone about their overall satisfaction with the quality of their accommodation. Four hundred telephone interviews were completed with residents of senior citizens' self-contained apartments and another 400 with residents of senior citizens' lodges. The survey also measured a number of variables to assess the quality of accommodation, including overall condition, safety and affordability, and the services provided by the housing management body. The research was conducted in February and March 2002 over a two-week period. Results based on the sample size of 400 are accurate within +/- 4.9 per cent, 19 times out of 20.

CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

The results from the top two categories of a six-point rating scale, "very satisfied" and "satisfied," were combined to obtain an overall rating of satisfaction for respondents for both seniors self-contained apartments and lodges. The results indicate that 86.7 per cent of apartment residents and 87.2 per cent of lodge residents were satisfied with their accommodation.

In 2000-01, 90.8 per cent of apartment residents and 91.5 per cent of lodge residents were satisfied, with the same confidence level. The difference in satisfaction rates between the two years is within the margin of error for the sample and is therefore not statistically significant. However, it may be noted that the difference between the two years' results is largely accounted for by a higher percentage of respondents in 2001-02 registering "slightly satisfied" (6.8 per cent versus 4.3 per cent in 2000-01 for apartment residents; 8.0 per cent versus 4.0 per cent in 2000-01 for lodge residents).[1]

Overall level of satisfaction of seniors housing clients with quality of accommodation and, where appropriate, services provided



Source: Alberta Seniors, Housing Division. *2002 Housing Satisfaction Research, a Quantitative Report*. 2002.

MEASURE: Satisfaction of departments and agencies with the ministry's leadership and collaboration, and with the information, advice and analysis received

One way the ministry ensures seniors have access to the supports they need is by providing other government departments and community agencies with policy information, advice and leadership for the coordination of programs and services that affect seniors. This helps to ensure that government policies effectively anticipate and address the needs of seniors.

In March 2002, questionnaires were distributed to 144 stakeholders to assess their satisfaction with the courtesy, accessibility, responsiveness, knowledge and leadership of staff, as well as the quality, accuracy, completeness and timeliness of information received. Respondents were also asked to rate their overall satisfaction with the services provided.

[1] No target for this measure was established in 2001-02 owing to a lack of sufficient baseline data following a change in methodology. A target of 93 per cent was subsequently established for 2002-03.

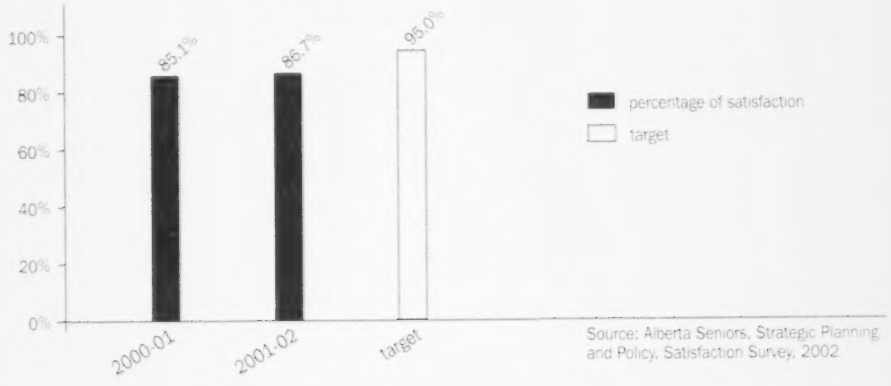
CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

Survey participants included Alberta government employees, employees of other provinces' provincial governments and the federal government, and representatives of organizations and agencies that work with, or on behalf of, seniors. The population surveyed varies from year to year, reflecting changes in the nature of work undertaken.

A total of 47 completed questionnaires were returned by 23 provincial government employees and 24 other stakeholders. Since only 45 responses were received to the question rating overall satisfaction, the numbers of responses are reported as well as the percentages. Results from the top two categories of a six-point rating scale, "very satisfied" and "satisfied," were combined to obtain an overall rating of satisfaction. Results indicate that 39 respondents, (86.7 per cent) were satisfied overall with services provided. Five respondents (11.1 per cent) were "slightly satisfied," and one respondent (2.2 per cent) was "slightly dissatisfied." The target for this measure for 2001-02 was 95 per cent "very satisfied" or "satisfied."[2]

Results for 2000-01, based on 47 responses to the survey question on overall satisfaction indicated that 40 respondents (85.1 per cent) were satisfied overall, seven respondents (14.9 per cent) were "slightly satisfied" and none was dissatisfied.

Overall level of satisfaction of departments and agencies with the ministry's leadership and collaboration, and with the information, advice and analysis received



Source: Alberta Seniors, Strategic Planning and Policy, Satisfaction Survey, 2002

[2] The target for this measure has been revised to 90% in the 2002-05 business plan. The revision reflects accumulated baseline data for this measure, and provides a realistic target that the ministry can work towards.

Core Business 2: Supporting Family and Special Purpose Housing Needs

Goal: To effectively manage and coordinate family and special purpose housing to ensure individuals and families in need have access to basic housing accommodation, in partnership with community-based housing authorities.

This goal is supported through:

- **Ensuring provincial policies and legislation direct resources to those most in need of shelter assistance,**
- **Developing cost-effective ways of enhancing existing housing and creating the opportunity for development of new housing, and**
- **Ensuring organizations involved in the delivery and administration of special purpose housing operate effectively and meet acceptable standards of accountability.**

Strategy:
Improve our ability to estimate future housing needs. (Core Business 1 and 2)

Alberta Seniors began working with Alberta Health and Wellness to develop a model for projecting seniors' future continuing care and supportive housing needs. This approach looks at the full range of service and accommodation needs within the community, as well as within long term care facilities.

To assess the need for low-cost housing across the province, the ministry conducted surveys of vacancies and rental costs in the private market, compiled information on subsidized housing waiting lists, and developed a profile of subsidized housing clients.

In addition, detailed community profiles were prepared for several of Alberta's seven major municipalities. These profiles provide information on population, housing markets, housing demand, and an analysis of household income in the municipalities, and identify areas with a high need for low-cost housing. The profiles will help to ensure that provincial resources are allocated to areas of greatest need. Profiles of the remaining communities will be completed in the coming year.

Strategy:
Implement the Family and Special Purpose Housing Policy Framework by coordinating community-based solutions to address the housing needs of Albertans.

Following consultation with the City of Calgary, two housing management bodies, Calhome Properties and the Calgary Housing Authority, merged to form a single entity, the Calgary Housing Company, which will be managed by a city appointed board. The merger resulted in over 5,100 social housing units being administered by one central housing organization. Along with another 2,355 housing units under the direct administration of the Calgary Housing Company, the consolidated housing portfolio now numbers approximately 7,500. A new operating agreement and funding model is being negotiated with the city and will be implemented in 2002-03. The merger reduces duplication of services, provides easier access for clients seeking social housing, and increases the city's ability to address its affordable housing needs.

Discussions continued with other major municipalities to encourage them to take a lead role in determining local needs, planning and setting community priorities for affordable housing in their areas.

Strategy:
Increase assistance to family and special purpose housing through the Rent Supplement Program.

Rent supplement assistance was increased by $650,000 to $15.5 million to offset a projected budget shortfall under the program resulting from increases in private landlord market rental rates. The program supports low-income households in obtaining suitable rental accommodation through subsidized rents in eligible private sector rental projects.

Strategy:
Promote community-based, inexpensive housing solutions by encouraging partnerships with municipal governments, community groups, and the private and non-profit housing sectors.

To address the shortage of low-cost housing in Fort McMurray, Alberta Seniors partnered with the Regional Municipality of Wood Buffalo and the Wood Buffalo Housing and Development Corporation to develop low-cost housing in Fort McMurray. The ministry, through the Alberta Social Housing Corporation, transferred Crown land valued at $327,000 to the Regional Municipality of Wood Buffalo for a nominal sum. This, in combination with land transferred in fiscal year 2000-01, assisted with construction of a 180-unit housing development known as Edgewater Court. To provide operational support, Alberta Seniors transferred a number of rent supplement designations to the Edgewater Court facility.

Strategy:
Conclude discussions with the Canada Mortgage and Housing Corporation toward a new federal/provincial social housing agreement.

Bi-lateral meetings continued between Alberta Seniors and Canada Mortgage and Housing Corporation toward the development of a new social housing agreement. The agreement will consolidate the existing 17 separate agreements, covering approximately 30,100 federal/provincial cost-shared social housing units. Agreement in principle was reached and financial details regarding the long-term subsidy arrangement are pending. Once finalized, the agreement will enhance the province's ability to respond to changing housing needs in Alberta communities.

Strategy:
Lead the implementation of the Homelessness Strategy in conjunction with other ministries, municipal governments, local authorities, community groups and the private sector.

Now in its second year, the Provincial Homelessness Initiative has made significant progress in helping communities address the needs of the homeless in their areas. The ministry provides $3 million annually for this initiative, which enables communities to access grants from other levels of government, and from private and non-profit groups.

Under this initiative, seven urban centres (Edmonton, Calgary, Lethbridge, Medicine Hat, Red Deer, Grande Prairie and Fort McMurray) developed and are implementing community plans that have increased capacity to support approximately 1,100 individuals in both emergency shelters and supportive housing.

Community plans, which are a requirement under the Provincial Homelessness Initiative, play an important role in bringing community and government partners together to deal with the issue of homelessness.

The ministry led the Senior Officials Committee On Homelessness to improve funding and service coordination among provincial ministries. A result of this coordination was an agreement by the Alberta Alcohol and Drug Abuse Commission (AADAC) to provide additional funding for

intoxicated homeless individuals who were being turned away by emergency shelters that do not have the appropriate staff to support this clientele.

Strategy:
Monitor housing programs and work with municipalities and management bodies to ensure resources are directed to the housing needs of Albertans in an efficient manner. (Core Businesses 1 and 2)

The ministry disposed of a total of 35 housing units that were surplus or no longer suitable for the ministry's housing portfolio. This entailed the sale of 20 rural emergency home trailers, 14 surplus housing units, and one nominal sum disposal of a community housing unit. In addition, the ministry disposed of 16 lots and .867 hectares of surplus land. As well, the ministry transferred 184 lodge units to management bodies.

Proceeds of $800,000 from the sale of five single-family units were transferred to the City of Calgary to build more affordable housing. With these proceeds, the city will build a new 128-unit rental project, with one-half of the units to be rented at just below market rates, and the other half at reduced rates for eligible lower-income households. Consideration is being given to other funding sources to reduce capital costs.

The ministry paid off a total of $61,632,000 of its long-term debt, thus decreasing the liabilities of the Alberta Social Housing Corporation.

In 2001-02, 36 housing management body operational reviews were conducted to ensure that management bodies adhere to the *Alberta Housing Act* and regulations, keep units well maintained, and uphold principles of fiscal responsibility and accountability. In partnership with the Alberta Senior Citizens' Housing Association, 41 lodge standards reviews were completed to ensure that lodge accommodations support the health, safety and well being of residents throughout Alberta. Lodges meeting the required standards receive accreditation from Alberta Senior Citizens' Housing Association. The ministry took action as necessary to ensure that any compliance and advisory issues identified in the reviews were remedied in a timely fashion.

Strategy:
Review ministry programs and services to identify opportunities for improving accessibility, effectiveness and efficiency.

The ministry initiated a process to monitor and allocate private landlord rent supplement program funding to ensure that the program operates within its budget and is targeted to those areas of the province with the highest needs. A new model for allocating rent supplements was developed, which bases allocations on factors such as population, market rental rates, vacancy rates and client waiting lists. Current tenants will be protected, as the new model will be implemented as existing units become vacant.

Strategy:
Strengthen existing alliances with other government ministries, municipalities and other levels of government; and community, private sector and non-profit organizations.

The ministry participated in two federal/provincial/territorial meetings of Ministers responsible for Housing, as well as provincial/territorial and federal/provincial/territorial working groups investigating ways of increasing the supply of affordable housing in urban, rural and remote areas. This resulted in the federal government proposing a five-year Affordable Housing Program to increase the supply of affordable housing across Canada.

CORE BUSINESSES, GOALS, STRATEGIES, RESULTS AND PERFORMANCE MEASURES

Alberta Seniors played a key role in negotiating a federal/provincial/territorial framework agreement that would enable provinces and territories to access funding under the Affordable Housing Program, as well as allowing them the flexibility required to address their particular housing needs and priorities effectively. The ministry, along with the Government of Canada and all the other provinces and territories, signed the framework agreement in November 2001. This will enable Alberta to access $67.12 million to help increase the supply of affordable housing in the province. As required by the framework agreement, Alberta commenced bilateral negotiations with the Canada Mortgage and Housing Corporation on finalization of the national framework agreement.

Strategy:

Identify and develop new partnerships with other government ministries, municipalities and other levels of government; and community, private sector and non-profit organizations.

A number of ad hoc and ongoing partnerships developed between provincial government ministries, including Alberta Seniors, and community groups such as the Calgary Homeless Foundation, the Salvation Army, the Mustard Seed Society, the Calgary Drop-in Centre, and the United Way. These groups worked in consultation with Alberta Seniors, Alberta Human Resources and Employment, Alberta Gaming and Alberta Health and Wellness, as required, to assist the government in planning effective resource allocation to address homelessness issues.

The ministry contributed to the cross ministry Aboriginal Policy Initiative through participation in two sub-committees looking at socio-economic status and participation in the economy of Aboriginal people. The ministry's role was to represent housing issues. Led by Alberta Aboriginal Affairs and Northern Development and Alberta Justice, the cross ministry Aboriginal Policy Initiative addresses Goal 6 of the Government of Alberta's Business Plan – "The well-being and self reliance of Aboriginal People will be comparable to that of other Albertans."

Strategy:

Consult with ministry clients about their expectations and needs and seek the views and opinions of Albertans and the organizations that represent them on family and special purpose housing concerns.

Following consultation with tenants in social housing projects, the Social Housing Accommodation Regulation was modified. The revised regulation authorizes an annual review of each tenant's income for the purpose of calculating rent. Previous to this, rent was recalculated each time a tenant's income changed. This reduced the administrative overheads both for tenants and for housing managers, as well as providing tenants with an incentive to continue their efforts to improve their financial status.

Strategy:

Develop an effective means of identifying the capital and operational requirements of the ministry's seniors and family and special purpose housing areas. (Core businesses 1 and 2)

The ministry designates housing operators to manage government-funded seniors, family, and special purpose housing. In 2001-02, as in previous years, housing operators prepared three-year business plans to assist them in strategic and financial planning. These plans included an estimate of projected revenues, operating costs and capital expenditures. The ministry encouraged housing management bodies to review their business plans regularly to ensure that they were on track to meet their goals.

Performance Measure for Core Business 2: Supporting Family and Special Purpose Housing Needs

Satisfaction of family housing clients with quality of accommodation and, where appropriate, services provided

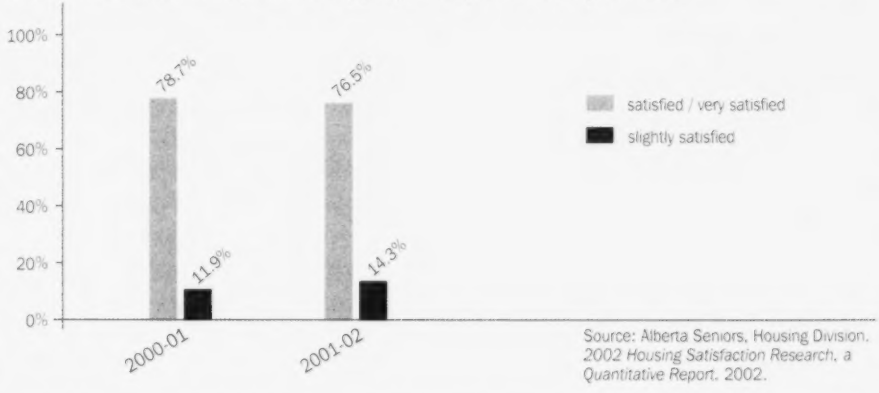
This measure assesses the satisfaction of clients living in provincially owned or supported family housing units. It provides a means of verifying that the government's social housing programs and portfolio are being properly managed and that families in need are receiving suitable, affordable and well-maintained housing.

Satisfaction was determined through a survey conducted for Housing Services by a private research company. A random sample of 400 clients from the Community Housing Program was surveyed by telephone on their overall level of satisfaction with the quality of their accommodation. The research was conducted in February and March 2002 over a period of two weeks. Results based on the sample size of 400 are accurate within +/- 4.9 per cent, 19 times out of 20.

The results from the top two categories of a six-point rating scale, "very satisfied" and "satisfied," were combined to obtain an overall rating of satisfaction. The results indicate that 76.5 per cent of residents were satisfied with the quality of their accommodation.

In 2000-01, based on 403 responses, 78.7 per cent of respondents were satisfied, with the same confidence level. The difference in satisfaction rates between the two years is within the margin of error for the sample and is therefore not statistically significant. However, it may be noted that the difference between the two years' results is largely accounted for by a higher percentage of respondents in 2001-02 registering "slightly satisfied" (14.3 per cent versus 11.9 per cent in 2000-01).[3]

Overall level of satisfaction of family housing clients with quality of accommodation and, where appropriate, services provided



Source: Alberta Seniors, Housing Division, *2002 Housing Satisfaction Research, a Quantitative Report*, 2002.

[3] No target for this measure was established in 2001-02 owing to a lack of sufficient baseline data following a change in methodology. A target of 80 per cent was subsequently established for 2002-03.

Corporate Initiatives

In addition to activities and strategies that are directly related to achieving the ministry's business plan goals, as measured by the performance measures, the ministry also engaged in a number of corporate activities that cross the two core businesses. These activities primarily relate to improving the internal efficiency and effectiveness of the ministry's operations.

Strategy:
Optimize employee access to information technology support, tools and training as an effective means to enable employees to do their best.

All employees were provided with access to computer technology, including appropriate software, to enhance the efficiency and effectiveness of their work. A technology help desk provided support and assistance to ensure technology operated at optimal levels.

Strategy:
Participate in the cross ministry Alberta One-Window Gateway Initiative to promote one-window access to government information.

The ministry continued to be a partner in the cross ministry Service Alberta (formerly Alberta One-Window Gateway Initiative), including membership on the Technology Advisory, the Website Project, and the Authentication Project committees. Service Alberta will make it easier for Albertans to obtain information and process transactions in a secure and convenient manner.

Strategy:
Further use of, and enhancements to, the ministry Intranet as an effective tool for sharing information on ministry and government-wide initiatives.

The ministry continued to enhance its Intranet to improve communication to employees and assist in coordination of tasks. For example, an Intranet site for the cross ministry Seniors Policy Initiative was developed to enable employees from all participating ministries to share information in a convenient format.

Strategy:
Update the ministry Human Resource Plan and continue implementation of the government's Corporate Human Resource Development Strategy, including professional development opportunities, succession planning, learning and professional development accounts, and strategies to recognize long service and to celebrate success.

With the establishment of the Ministry of Seniors, a new Human Resources Plan was developed to align staff resources to the needs of the new ministry. Succession planning was initiated, and learning opportunities, including formal training and various job experiences, were provided to ensure employees had the skills, knowledge and competencies to conduct the ministry's business in an effective and efficient manner.

Strategy:
Clarify responsibilities for ministry staff and the linkages with branch, division and overall ministry business plans through the ministry performance management process.

A performance management process was established for the department. Using the ministry business plan as a frame of reference, each division and branch within the ministry developed an operational plan and report on activities and achievements. These plans also form the basis for each employee's individual performance and productivity plans and reports.

Strategy:
Implement strategies to address issues identified through employee surveys and other employee feedback mechanisms.

Ministry employees' responses to the government-wide employee survey indicated that the ministry performed well in all areas identified in the survey. These included employee satisfaction, organizational performance and employee performance. By comparison with the results for all government employees, ministry employees were especially knowledgeable about how their work contributed to the goals of the ministry business plan and the overall goals of the government. The survey results were released in

CORPORATE INITIATIVES

February 2002, and the findings will be incorporated into future ministry planning processes.

Strategy:
Maximize the efficiency of ministry operations and effectiveness of ministry services through optimal use of information technology and information management including: improving Internet services to augment electronic access to ministry services and information; and optimizing the provision of planning and technical support to ministry users and for mission critical systems.

Improvements to ministry information technology and information management included the following:

- Upgrading the hardware and software of the Alberta Seniors Benefit system, resulting in significant improvements in efficiency. For example the time to produce a monthly payment for 130,000 seniors was reduced from over 20 hours to just under four hours.
- Bringing all ministry applications under a single support structure, including five housing applications that were moved from Alberta Municipal Affairs' network. This resulted in significant administrative efficiencies and reduced operating costs.
- Switching the electronic transmission of the Alberta Seniors Benefit direct deposit data file from an antiquated mainframe dataline to FTP transmission. FTP is an industry standard transmission protocol which provides more security at a much lower operational cost.
- Enhancing the ministry's housing Extranet (ShirNet) to allow housing management bodies to maintain confidential client information in a secure, central location, and to submit appropriate data electronically to ministry officials for analysis and reporting.

Strategy:
Participate in the government's Alberta Corporate Service Centre Initiative and the cross ministry Corporate Information Management/Information Technology Strategy.

Ministry staff continued to work with Alberta Corporate Service Centre to achieve cost savings and efficiencies in the delivery of government-wide administrative functions.

Strategy:
Cooperate in the advancement of the government-wide capital planning initiative, including the Corporate Capital Overview, to facilitate planning and priority setting for the ministry's physical infrastructure program.

The ministry participated in three Capital Planning Initiative committees of the government-wide capital planning initiative. The goal of the initiative is to ensure that effective, innovative capital planning and funding decisions are made which support long-term capital requirements.

Strategy:
Ensure appropriate controls are in place to meet the ministry's accountability obligations.

The ministry prepared an annual risk-based comprehensive internal audit plan. Independent reviews were carried out under the plan, which provided assurance to senior management that:

- systems and controls were operating as intended
- transactions were in compliance with legislation
- the government accountability framework for contracts and grants was adhered to, and
- performance reporting was accurate and appropriate.

Reviews undertaken during 2001-02 did not indicate any significant concerns with the ministry's accountability obligations.

Financial Performance Highlights

The ministry consolidated financial results for the year ended March 31, 2002, demonstrate the ministry's excellence in effective stewardship of its resources. More detailed information can be found in the ministry's financial statements.

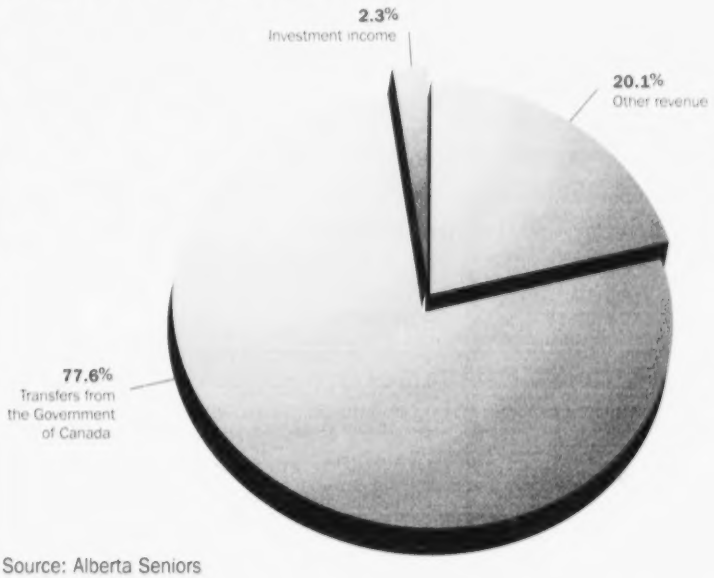
Financial performance highlights

	in millions		
	2002		2001
	Authorized Budget	Actual	Actual
Revenues:			
Transfers from the Government of Canada	$ 65.4	$ 64.4	$ 65.2
Investment income	1.1	1.9	2.1
Other revenue	7.8	16.7	12.8
	74.3	83.0	80.1
Expenses:			
Provide financial support and information services to seniors	174.0	174.5	164.1
Support provision and management of seniors, family and special purpose housing	122.9	118.4	89.5
Provide planning and policy development for seniors and housing	0.9	0.8	0.7
Ministry support services	2.6	2.9	1.9
Grants in Kind	8.7	9.1	3.5
Debt servicing costs	49.6	49.4	54.4
Valuation adjustments	0.2	(0.3)	(1.2)
	358.9	354.8	312.9
Loss (gain) on disposal of capital assets	0.4	-	(6.6)
Net operating results	**$(285.0)**	**$(271.8)**	**$(226.2)**

FINANCIAL PERFORMANCE HIGHLIGHTS

The largest source of revenue for the ministry was $64.4 million from the Government of Canada under cost sharing agreements with the Canada Mortgage and Housing Corporation. Of the remaining $18.6 million, $8.3 million was recoveries from management bodies and not-for-profit organizations, $4.9 million donation of capital assets, $1.9 million was from investment income, and the balance from various sources. The $8.7 million increase in 2002 actual revenue compared to budget was primarily due to an increase in recoveries from management bodies and donation of capital assets.

Sources of Revenue – $83.0 million



Source: Alberta Seniors

The consolidated financial results for 2001-02 show that the ministry spent $354.8 million against an authorized budget of $358.9 million.

The ministry's largest expense was $174.5 million to provide financial support and information services to seniors, of which $167.4 million (approximately 96%) was for income support to eligible lower-income seniors.

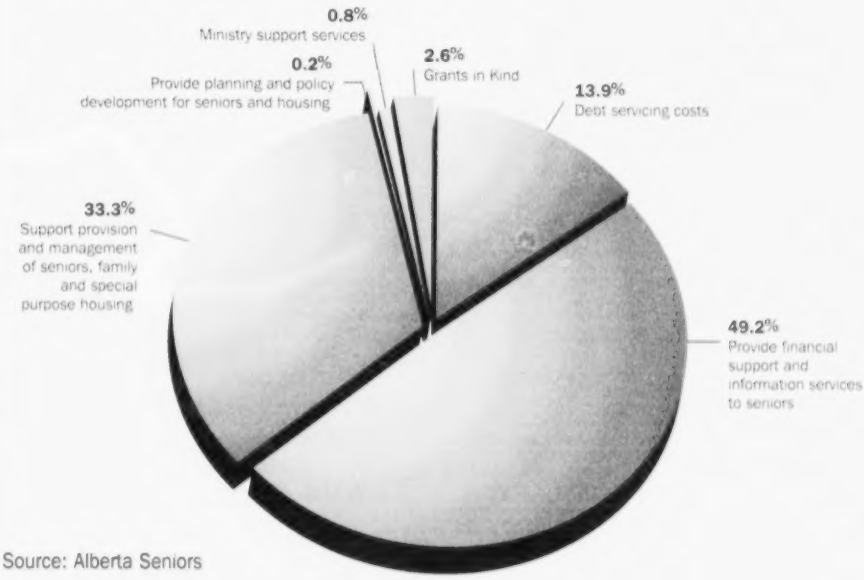
The ministry expended $118.4 million on support provision and management of seniors, family and special purpose housing that included $15.6 million for rent supplement grants, $16.6 for support to community and senior's housing providers, $30.5 million on housing development grants, $14.0 for lodge assistance grants, $17.8 million on other housing services grants and operating costs, and $23.9 million for amortization of social housing buildings.

Other expenses for the ministry consisted of $49.4 million in interest charges for long-term debt, $9.1 million in grants-in-kind to return lodges to municipal based management bodies and nominal sum transfers, $2.9 million for ministry support services, $0.8 million for planning and policy development and a credit of $0.3 million for valuation adjustments.

FINANCIAL PERFORMANCE HIGHLIGHTS

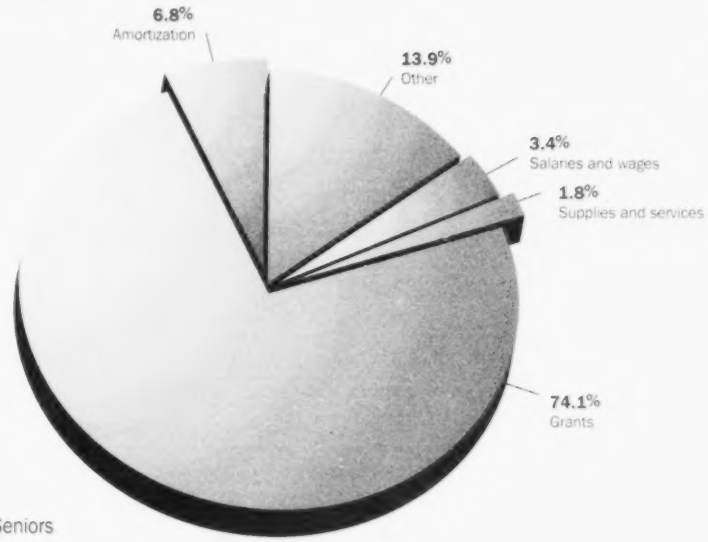
A significant increase of $10.4 million between 2002 and 2001 results occurred in the core business to "Provide financial support and information services to seniors." This increase was attributed to additional benefits paid to low income seniors to assist with higher living expenses and long-term care fees.

Expenses* by Program – $354.8 million



Source: Alberta Seniors

Expenses* by Object – $354.8 million



Source: Alberta Seniors

* Expenses are net of valuation adjustments

FINANCIAL PERFORMANCE HIGHLIGHTS

A significant increase of $28.9 million occurred in the core business "Support provision and management of seniors, family and housing." This increase was mainly due to housing projects under the Healthy Aging Partnership Initiatives that facilitated private partnerships for the development of new supportive housing for low and moderate income seniors, and funding for maintenance of existing senior, family and special purpose housing facilities.

Ministry Expense by Core Business

	in millions		
	2002		2001
Core Business	Authorized Budget	Actual	Actual
1. Provide financial support and information services to seniors	$ 175.9	$ 176.5	$ 165.6
2. Support provision and management of seniors, family and special purpose housing	183.0	178.3	147.3
	$ 358.9	$ 354.8	$ 312.9

FINANCIAL INFORMATION

Index of Financial Statements

Ministry of Seniors	37
Department of Seniors	61
Alberta Social Housing Corporation	83

Ministry of Seniors

Consolidated Financial Statements

March 31, 2002

MINISTRY OF SENIORS
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2002

Auditor's Report

Consolidated Statement of Operations

Consolidated Statement of Financial Position

Consolidated Statement of Changes in Financial Position

Notes to the Consolidated Financial Statements

Schedule 1 Revenues

Schedule 2 Expense Detailed by Object

Schedule 3 Budget

Schedule 4 Related Party Transactions

Schedule 5 Allocated Costs

AUDITOR GENERAL
Alberta

AUDITOR'S REPORT

To the Members of the Legislative Assembly

I have audited the consolidated statement of financial position of the Ministry of Seniors as at March 31, 2002 and the consolidated statement of operations, and the consolidated statement of changes in financial position for the year then ended. These consolidated financial statements are the responsibility of the Ministry. My responsibility is to express an opinion on these consolidated financial statements based on my audit.

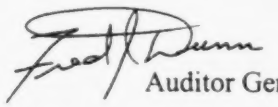
I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The Ministry is required to follow the corporate government accounting policies and reporting practices established by Alberta Finance, including the following policy that is an exception from Canadian generally accepted accounting principles:

Management bodies

The assets, liabilities, revenues and expenses of management bodies have not been consolidated in these financial statements. Management bodies meet the definition of entities accountable to, and controlled by, the Minister, through relevant provisions of the Alberta Housing Act, requiring their consolidation in the accompanying financial statements. Had the management bodies been included in the Ministry's statements, total revenues would increase by approximately $93,580,000 and expenses by approximately $85,826,000. The Ministry has also not determined the effect of this omission on its assets and liabilities at March 31, 2002. However, I estimate that assets of the Ministry would increase by approximately $14 million which represents reserve funds held by management bodies and arising from budget surpluses.

In my opinion, because of the effects of the matter discussed in the preceding paragraph, these consolidated financial statements do not present fairly the financial position of the Ministry as at March 31, 2002 and the results of its operations and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.


CA
Auditor General

Edmonton, Alberta
May 23, 2002

AUDITOR GENERAL
Alberta

MINISTRY OF SENIORS
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002		2001
	Budget (Schedule 3)	Actual	Actual (Note 3)
Revenues (Schedule 1):			
Transfers from the Government of Canada	$ 65,358	$ 64,415	$ 65,172
Investment income	1,075	1,892	2,134
Other revenue	7,255	16,696	12,838
	73,688	83,003	80,144
Expenses-Directly Incurred (Note 2c and Schedules 2 and 5):			
Provide financial support and information services to seniors	173,990	174,530	164,112
Support provision and management of seniors, family and special purpose housing	121,053	118,350	89,564
Provide planning and policy development for seniors and housing	892	754	703
Ministry support services	2,662	2,947	1,856
Grants in Kind	8,716	9,123	3,539
Debt servicing costs	49,587	49,448	54,399
	356,900	355,152	314,173
Statutory:			
Valuation adjustments:			
Provision for doubtful accounts	164	111	228
Provision for vacation pay	-	102	48
Recovery of losses on guarantees, indemnities, and mortgages	-	(433)	(1,408)
Recovery of losses on capital assets	-	(61)	(115)
	164	(281)	(1,247)
Total expenses	357,064	354,871	312,926
Loss (gain) on disposal of capital assets	370	(46)	(6,635)
Net operating results	$ (283,746)	$ (271,822)	$ (226,147)

The accompanying notes and schedules are part of these consolidated financial statements.

MINISTRY OF SENIORS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2002
(thousands of dollars)

	2002	2001 (Note 3)
Assets:		
Cash and short-term investments (Note 4)	$ 19,929	$ 8,996
Accounts receivable (Note 5)	10,892	14,046
Loans and advances (Note 6)	25,290	30,323
Deferred financing charges	2,084	2,324
Capital assets (Note 7)	841,391	868,467
	$ 899,586	$ 924,156
Liabilities:		
Accounts payable and accrued liabilities	$ 26,658	$ 27,505
Unearned revenue	-	8
Allowances for losses on guarantees and indemnities (Note 8)	748	1,112
Advance from Alberta Finance (Note 9)	35,635	40,185
Long-term debt (Note 10)	514,698	576,330
	577,739	645,140
Net assets, beginning of the year	279,016	233,224
Net operating results	(271,822)	(226,147)
Net transfer from General Revenues	314,653	271,939
Net assets, end of year	321,847	279,016
	$ 899,586	$ 924,156

The accompanying notes and schedules are part of these consolidated financial statements.

MINISTRY OF SENIORS
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002	2001 (Note 3)
Operating transactions:		
Net operating results	$ (271,822)	$ (226,147)
Non-cash items:		
Amortization	24,248	24,392
Grants in kind	9,123	3,539
Amortization of deferred financing charges	240	245
Gain on disposal of capital assets	(46)	(6,635)
Valuation adjustments and other provisions	(281)	(1,247)
	(238,538)	(205,853)
Decrease (increase) in accounts receivable before valuation adjustments	3,043	1,037
Increase (decrease) in accounts payable and accrued liabilities before valuation adjustments	(940)	3,059
Decrease in short-term notes payable to Alberta Finance	-	(9,911)
Increase (decrease) in unearned revenue	(8)	8
Cash used by operating transactions	(236,443)	(211,660)
Investing transactions:		
Repayments of loans and advances	4,952	12,889
Proceeds from disposal of capital assets	972	3,410
Purchases of capital assets	(498)	(232)
Contributions in kind from management bodies	(1,406)	(1,095)
Net transfers of capital assets	(5,115)	(608)
Cash (used) provided by investing transactions	(1,095)	14,364
Financing transactions:		
Net transfer from General Revenues	314,653	271,939
Repayment of advance from Alberta Finance	(4,550)	(5,075)
Repayment of long-term debt	(61,632)	(61,228)
Cash provided by financing transactions	248,471	205,636
Net cash provided	10,933	8,340
Cash and short term investments, beginning of year	8,996	656
Cash and short term investments, end of year	$ 19,929	$ 8,996

The accompanying notes and schedules are part of these consolidated financial statements.

MINISTRY OF SENIORS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 1 Authority and Purpose

The Minister of Seniors (Minister) has, by the Government Organization Act and its regulations, been designated responsible for various Acts. To fulfill these responsibilities, the Minister is responsible for the organizations listed in Note 2(a). The authority under which each organization operates is also listed in Note 2(a). Together these organizations form the Ministry of Seniors (Ministry).

The purpose of the Ministry is through leadership, teamwork, and innovation to advance the quality of life for Alberta's seniors and people in need of housing by providing information, programs, and services. This is done by:

- supporting the independence and well-being of seniors by ensuring seniors have access to the supports they need to live in a secure and dignified way, and
- supporting family and special purpose housing needs by effectively managing and coordinating family and special purpose housing to ensure individuals and families in need have access to basic housing accommodation, in partnership with community-based housing authorities.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

These consolidated financial statements are prepared in accordance with the following accounting policies that have been established by government for all ministries. The recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants are the primary source for the disclosed basis of accounting. Recommendations of the Accounting Standards Board of the Canadian Institute of Chartered Accountants, other authoritative pronouncements, accounting literature, and published financial statements relating to either the public sector or analogous situations in the private sector are used to supplement the recommendations of the Public Sector Accounting Board where it is considered appropriate.

(a) Reporting Entity

The reporting entity is the Ministry of Seniors. The Government Accountability Act defines a Ministry as including the Department and any Provincial agency and Crown-controlled organization for which the Minister is responsible.

Note 2 Summary of Significant Accounting Policies and Reporting Practices (continued)

(a) Reporting Entity (continued)

These consolidated financial statements include the accounts of the following organizations:

Organization	Authority
Department of Seniors	Government Organization Act
Alberta Social Housing Corporation	Alberta Housing Act

All departments of the Government of Alberta operate within the General Revenue Fund (the Fund). The Fund is administered by the Minister of Finance. All cash receipts of departments are deposited into the Fund and all cash disbursements made by departments are paid from the Fund. Net transfer from General Revenues is the difference between all cash receipts and all cash disbursements made.

(b) Basis of Consolidation

The accounts of the organizations listed in Note 2(a) above have been consolidated. Revenue and expense transactions, investing and financing transactions, and related asset and liability accounts between the consolidated organizations were eliminated upon consolidation.

(c) Basis of Financial Reporting

Revenues

All revenues are reported on the accrual method of accounting. Cash received for which goods or services have not been provided by year-end is recorded as unearned revenue.

Expenses

Directly Incurred Expenses

Directly incurred expenses are those costs the Ministry has primary responsibility and accountability for, as reflected in the Government's budget documents. These include:

Note 2 Summary of Significant Accounting Policies and Reporting Practices (continued)

(c) Basis of Financial Reporting (continued)

Directly Incurred Expenses (continued)

- amortization of capital assets.
- pension costs which comprise the cost of employer contributions for current service of employees during the year.
- interest expense on long term debt.
- valuation adjustments which include changes in the valuation allowances used to reflect financial assets at their net recoverable or other appropriate value. Valuation adjustments also represent the change in management's estimate of future payments arising from obligations relating to vacation pay, guarantees and indemnities.

Expenses incurred by others

Services contributed by other entities in support of the Ministry's operations are disclosed in Schedule 5.

Assets

Financial assets of the Ministry are limited to financial claims, such as advances to and receivables from other organizations, employees and other individuals, as well as inventories held for sale.

Investments are recorded at cost. Where there has been a loss in the value of an investment that is other than a temporary decline, the investment is written down to recognize the loss.

Assets acquired by right are not included. Capital assets of the Ministry are recorded at historical cost and amortized on a straight-line basis over the estimated useful lives of the assets. The threshold for capitalizing new system development is $100,000. The threshold for all other assets is $15,000 in the Department of Seniors and $5,000 in the Alberta Social Housing Corporation. All land is capitalized.

Note 2 Summary of Significant Accounting Policies and Reporting Practices (continued)

(c) Basis of Financial Reporting (continued)

Assets (continued)

Donated capital assets are recorded at their fair value at the time of contribution.

Deferred charges on debt financing are amortized on a straight-line basis over the life of the related debt instrument.

When physical assets (capital assets and inventories) are gifted or sold for a nominal sum to parties external to the government reporting entity, the fair values of these capital assets less any nominal proceeds are recorded as grants in kind.

Liabilities

Liabilities include all financial claims payable/provided for by the Ministry at the fiscal year end.

Net Assets

Net assets represents the difference between the value of assets held by the Ministry and its liabilities.

Valuation of Financial Assets and Liabilities

Fair value is the amount of consideration agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act.

The fair values of accounts receivable, loans and advances, deferred financing charges, capital assets, accounts payable and accrued liabilities, and advance from Alberta Finance are estimated to approximate their book values.

Long term debt has a fair value of $325,915,000 for note payable to Alberta Finance, $169,679,000 for Alberta Heritage Savings Trust Fund debentures and $113,539,000 for Canada Mortgage and Housing Corporation debentures. Fair values for debt are based on the Province of Alberta's current borrowing rates, which are available to the Ministry for debt with similar terms and maturities.

Note 2 Summary of Significant Accounting Policies and Reporting Practices (continued)

(c) Basis of Financial Reporting (continued)

Measurement Uncertainty

Measurement uncertainty exists when there is a significant variance between the amount recognized in the financial statements and another reasonably possible amount. The provision for writedown on surplus land (Note 7), recorded as $1,561,000 is subject to measurement uncertainty. Allowance for losses on guarantees and indemnities (Note 8), recorded as $748,000 in these financial statements, is also subject to measurement uncertainty. Management considers that the recognized amounts for the items are unlikely to change by a material amount within one year from the date of the financial statements.

Note 3 Government Restructuring

As a result of government restructuring announced on March 15, 2001, the Ministry of Seniors was established.

The 2001 figures are presented as if the Ministry of Seniors had been in existence on April 1, 2000 and throughout the two year period covered by these financial statements.

Transfer from the Ministry of Community Development	$233,224,000
Net Assets as at April 1, 2000	$233,224,000

Note 4 Cash and Short-Term Investments

Cash consists of deposits in the Consolidated Cash Investment Trust Fund (CCITF) of the Province of Alberta. CCITF is being managed by Alberta Finance with the objective of providing competitive interest income to depositors while maintaining maximum security and liquidity of depositors' capital. The portfolio is comprised of high-quality short-term and mid-term fixed income securities with a maximum term to maturity of five years. Interest is earned on the Ministry's daily cash balance at the average rate of CCITF's earnings, which vary depending on prevailing market interest rates.

Note 5 Accounts Receivable

	2002			2001
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
	(thousands of dollars)			
Management Bodies	$ 9,553	$ -	$ 9,553	$ 13,016
Sales Receivable	800	-	800	-
Canada Mortgage and Housing Corporation	-	-	-	320
Refunds from suppliers	67	-	67	27
Other	684	(212)	472	683
	$ 11,104	$ (212)	$ 10,892	$ 14,046

Accounts receivable are unsecured and non-interest bearing.

MINISTRY OF SENIORS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 6 Loans and advances

	2002			2001
	Gross Amount	Allowance for Losses	Net Realizable Value	Net Realizable Value
	(thousands of dollars)			
Program mortgages	$ 24,547	$ (44)	$ 24,503	$ 28,838
Mortgages held for sale	611	(98)	513	557
Agreements receivable	274	-	274	928
	$ 25,432	$ (142)	$ 25,290	$ 30,323

Note 7 Capital Assets

		2002				2001
	Estimated Useful Life Years	Cost	Accumulated Amortization	Allowance for Losses	Net Book Value	Net Book Value
		(thousands of dollars)				
Land	N/A	$ 13,977	$ -	$ (1,561)	$ 12,416	$ 12,467
Computer hardware and software	5	2,646	(1,778)	-	868	896
Equipment	10	74	(14)	-	60	6
Buildings and Leasehold improvements	10 to 50	1,250,025	(421,978)	-	828,047	855,098
		$ 1,266,722	$ (423,770)	$ (1,561)	$ 841,391	$ 868,467

Note 8 Guarantees and Indemnities

The Ministry has outstanding guarantees that were issued by the Alberta Social Housing Corporation on the sale of certain of its mortgages whereby the Corporation will reimburse mortgagees for any losses, which may occur on default by mortgagors.
Any claims for losses by the mortgagees will be reduced by the amounts realized from the sale of the underlying properties.

Guaranteed amounts, the last of which was guaranteed on March 30, 1994, are as follows:

		2002	2001
		(thousands of dollars)	
Mortgages, on single family properties, guaranteed to 2015		$ 186	$ 252
Mortgages, on multi-unit rental properties, and land, guaranteed to:			
	2001	-	893
	2003	1,973	2,041
	2004	2,045	2,111
	2007	31,775	32,382
	2008	686	708
	2009	330	373
	2011	36,983	59,150
	2018	1,244	1,286
		75,036	98,944
		$ 75,222	$ 99,196

Under the former mobile home loan insurance program, the Ministry through the Alberta Social Housing Corporation has agreed to indemnify losses on mobile home loans issued by financial institutions. The outstanding loans as at March 31, 2002 amount to $5,478,000 (2001 $8,025,000). This program was terminated effective October 1, 1993, however the Corporation has an ongoing commitment on insurance policies remaining in force.

An allowance for losses has been made on these guarantees and indemnities in the amount of $748,000 (2001 $1,112,000).

Note 9 Advance from Alberta Finance

The advance is interest free and is repayable on demand.

Note 10 Long term debt

The Ministry's long-term debt and exposure to interest rate risk is summarized in the following table:

	2002	2001
	(thousands of dollars)	
Debentures payable:		
Alberta Heritage Savings Trust Fund (a)	$ 104,622	$ 145,590
Canada Mortgage and Housing Corporation (b)	82,523	89,244
Note payable to Alberta Finance (c)	327,553	341,496
	$ 514,698	$ 576,330

a) maturing June 2011 to January 2012 with a weighted average interest rate of 16.70%
b) maturing 2023 to 2030 with a weighted average interest rate of 9.39%
c) maturing September 16, 2016, with a stated rate of 5.93%

The Province of Alberta guarantees the repayment of principal and interest on all borrowings.

The debentures, including interest thereon, are repayable in equal annual or semi-annual instalments and the note payable is repayable in equal semi-annual instalments.

Approximate aggregate repayments of principal due in each of the next five years are:

	(thousands of dollars)
2002-2003	$ 20,240
2003-2004	22,007
2004-2005	23,975
2005-2006	26,170
2006-2007	28,626
thereafter	393,680
	$ 514,698

MINISTRY OF SENIORS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 11 Commitments

As at March 31, 2002, the Ministry has the following commitments:

	2002	2001
	(thousands of dollars)	
Agreements[a]	$ 82,205	$ 81,617
Lease Commitments[b]	49,480	50,778
	$ 131,685	$ 132,395

[a] The Ministry has agreements with non-profit organizations and providers of rent supplement units for the terms of the operating agreements.

[b] The Ministry leases vehicles under operating leases that expire on various dates to 2005 and the Ministry leases land under various operating leases to provide social housing. The aggregrate amounts payable for the unexpired terms of these leases are as follows:

2001 - 2002	$ -	$ 1,311
2002 - 2003	1,312	1,307
2003 - 2004	1,307	1,300
2004 - 2005	1,301	1,300
2005 - 2006	1,300	1,300
2006 - 2007	1,300	-
Thereafter	42,960	44,260
	$ 49,480	$ 50,778

Note 12 Contingencies

As at March 31, 2002, the Ministry is a defendant in six legal claims (2001 – seven legal claims). The claims have a specified amount totalling $1,021,500 (2001 - $1,902,000). In all of the legal claims, the Ministry has been jointly named with other entities. Two claims amounting to $182,500 are covered by the Alberta Risk Management Fund.

The resulting loss, if any, from these claims cannot be determined.

MINISTRY OF SENIORS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 13 Rental Properties - Contributions to and Recoveries from Management Bodies

The Ministry makes contributions to management bodies that have recorded expenses in excess of revenues and recovers amounts from management bodies that have revenues in excess of recorded expenses. Management bodies do not record expenses for interest on long-term debt and amortization of managed properties. These costs are incurred and recorded by Alberta Social Housing Corporation.

Information on the revenues and recorded expenses of management bodies is disclosed so as to provide the reader with an understanding of the scope of the housing services being provided by the Ministry through the management bodies.

The revenues and recorded expenses for the Ministry social housing projects, managed by management bodies, are as follows:

	2002	2001
	(thousands of dollars)	
Revenues	$ 101,161	$ 97,392
Expenses recorded by management bodies	96,016	90,987
Net operating results	5,145	6,405
Less amounts retained in the year by management bodies	(7,754)	-
	$ (2,609)	$ 6,405

The above results are recorded on the statement of operations for the year as follows:

	2002	2001
	(thousands of dollars)	
Recoveries from management bodies	$ 7,581	$ 10,532
Grants to management bodies	(10,190)	(4,127)
Net results	$ (2,609)	$ 6,405

Note 14 Program Recoveries

Cost-sharing agreements provide for a contribution by Canada Mortgage and Housing Corporation towards the capital costs and operating results of approved social housing program projects, for subsidies on rental properties, and for mortgages.

Note 15 Defined Benefit Plans

The Ministry participates in the multi-employer pension plans, Management Employees Pension Plan and Public Service Pension Plan. The Ministry also participates in the multi-employer Supplementary Retirement Plan for Public Service Managers. The expense for these pension plans is equivalent to the annual contributions of $621,000 for the year ended March 31, 2002 (2001 - $566,000).

At December 31, 2001, the Management Employees Pension Plan reported a surplus of $5,338,000 (2000 - $170,858,000) and the Public Service Pension Plan reported a surplus of $320,487,000 (2000 - $635,084,000). At December 31, 2001, the Supplementary Retirement Plan for Public Service Managers had a deficency of $399,000 (2001 - surplus $180,000).

The Ministry also participates in two multiemployer Long Term Disability Income Continuance Plans. At March 31, 2002, the Bargaining Unit Plan reported an actuarial deficiency of $8,646,000 (2001 - $12,710,000) and the Management, Opted Out and Excluded Plan an actuarial deficiency of $2,656,000 (2001 - $4,583,000). The expense for these two plans is limited to employer's annual contributions for the year.

Note 16 Approval of Consolidated Financial Statements

The consolidated financial statements were approved by the Senior Financial Officer and the Deputy Minister of Seniors.

Schedule 1

MINISTRY OF SENIORS
REVENUES
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002		2001
	Budget	Actual	Actual
Transfers from the Government of Canada:			
Canada Mortgage and Housing Corporation (Note 14)	65,358	64,415	65,172
Investment income:			
Interest	1,075	1,892	2,134
Other revenue:			
Recoveries from management bodies and non profit programs	6,970	8,340	10,532
Transfer of capital assets	-	4,866	608
Refunds of expenses	135	1,765	-
Miscellaneous	150	1,249	741
Rental Properties	-	476	957
	7,255	16,696	12,838
Total revenues	$ 73,688	$ 83,003	$ 80,144

Schedule 2

MINISTRY OF SENIORS
EXPENSE DETAILED BY OBJECT
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002		2001
	Budget	Actual	Actual
Salaries, wages and employee benefits	$ 12,326	$ 12,028	$ 10,570
Supplies and services	6,599	7,402	7,316
Supplies and services from support service arrangements with related parties [a]	715	400	-
Grants	263,011	262,875	217,118
Financial transactions and other	51,301	49,515	54,802
Amortization of capital assets	24,264	24,248	24,392
Total expenses	358,216	356,468	314,198
Less: Recovery from Support Service arrangements with Related Parties [b]	(1,316)	(1,316)	-
Total Expenses	$ 356,900	$ 355,152	$ 314,198

[a] The Ministry receives financial and administrative services from the Ministry of Community Development.

[b] The Ministry provides information technology services to the Ministry of Community Development. Costs incurred by the Ministry for these services are recovered from the Ministry of Community Development.

Schedule 3

MINISTRY OF SENIORS
BUDGET
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2001-02		
	Estimates[a]	Treasury Board Approvals[b]	Authorized Budget
Revenues:			
Transfers from the Government of Canada	65,358	-	65,358
Investment Income	1,075	-	1,075
Other revenue	7,255	600	7,855
	73,688	600	74,288
Expenses:			
Provide financial support and information services to seniors	173,990	-	173,990
Support provision and management of seniors, family and special purpose housing	121,053	1,808	122,861
Provide planning and policy development for seniors and housing	892	-	892
Ministry support services	2,662	-	2,662
Grants in Kind	8,716	-	8,716
Debt servicing costs	49,587	-	49,587
	356,900	1,808	358,708
Valuation adjustments:			
Provision for doubtful accounts	164	-	164
Provision for vacation pay	-	-	-
Recovery of losses on guarantees, indemnities, and mortgages	-	-	-
Recovery of losses on capital assets	-	-	-
	164	-	164
Total expenses	357,064	1,808	358,872
Loss (gain) on disposal of fixed assets	370	-	370
Net operating results	$ (283,746)	$ (1,208)	$ (284,954)
Capital investment	$ 1,336	$ -	$ 1,336

[a] Budgets, as reported in the 2001-2002 Government and Lottery Fund Estimates, were approved on May 31, 2001. Budgets are presented using the 2001-2002 restated estimates in the 2002-03 Government and Lottery Fund Estimates.

[b] The Ministry received approval from Treasury Board for the following:

1. Surplus neutral revenue and expenses for directly managed surplus properties.
2. Sale of housing for reinvestment in social housing projects.
3. Grants in kind of land and buildings to municipalities.

Schedule 4

MINISTRY OF SENIORS
RELATED PARTY TRANSACTIONS
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

Related parties are those entities consolidated or accounted for on a modified equity basis in the Province of Alberta's financial statements. Related parties also include management in the Ministry.

The Ministry and its employees paid or collected certain taxes and fees set by regulation for permits, licenses and other charges. These amounts were incurred in the normal course of business, reflect charges applicable to all users, and have been excluded from this Schedule.

The Ministry had the following transactions with related parties recorded in the financial statements at the amount of consideration agreed upon between the related parties:

	Other Entities	
	2002	2001
Expenses - Directly Incurred		
Other services	$ 2,365	$ 610
Debt servicing costs	41,438	45,873
	43,803	46,483
Capital Assets Transferred	5,115	608
Receivable from Alberta Finance	2,084	2,324
Payable to Alberta Heritage Trust Fund	112,746	154,520
Payable to Alberta Finance	363,986	382,514
	$ 476,732	$ 537,034

The above transactions do not include support service arrangement transactions disclosed in Schedule 2.

The Ministry also had the following transactions with related parties for which no consideration was exchanged. The amounts for these related party transactions are estimated based on the costs incurred by the service provider to provide the service. These amounts are not recorded in the financial statements and are disclosed on Schedule 5.

	Other Entities	
	2002	2001
Expenses - Incurred by others		
Accommodation	$ 405	$ 802
Legal services	224	82
	$ 629	$ 884

MINISTRY OF SENIORS
ALLOCATED COSTS
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

Schedule 5

	2002									2001
				Expenses - Incurred by Others		Valuation Adjustments				
Program	Expenses[1]	Debt Servicing Costs[1]	Grants in Kind[1]	Accommodation costs	Legal services	Recoveries	Vacation Pay	Doubtful Accounts	Total Expenses	Total Expenses
Provide financial support and information services to seniors	$ 174,530	$ -	$ -	$ 200	$ 93	$ -	$ 40	$ 110	$ 174,973	$ 164,667
Support provision and management of seniors, family and special purpose housing	118,350	49,448	9,123	201	129	(494)	45	1	176,803	146,619
Provide planning and policy development for seniors and housing	754	-	-	1	1	-	5	-	761	742
Ministry support services	2,947	-	-	3	1	-	12	-	2,963	1,831
	$ 296,581	$ 49,448	$ 9,123	$ 405	$ 224	$ (494)	$ 102	$ 111	$ 355,500	$ 313,859

1) Expenses - Directly Incurred as per Statement of Operations, excluding valuation adjustments.

Department of Seniors

Financial Statements

March 31, 2002

DEPARTMENT OF SENIORS
FINANCIAL STATEMENTS
MARCH 31, 2002

Auditor's Report

Statement of Operations

Statement of Financial Position

Statement of Changes in Financial Position

Notes to the Financial Statements

Schedule 1 Revenues

Schedule 2 Expense Detailed by Object

Schedule 3 Budget

Schedule 4 Comparison of Expenses Directly Incurred and Capital Investment by Element to Authorized Budget

Schedule 5 Schedule of Salary and Benefits

Schedule 6 Related Party Transactions

Schedule 7 Schedule of Allocated Costs

AUDITOR GENERAL
Alberta

AUDITOR'S REPORT

To the Members of the Legislative Assembly

I have audited the statement of financial position of the Department of Seniors as at March 31, 2002 and the statements of operations and changes in financial position for the year then ended. These financial statements are the responsibility of the Department's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly the financial position of the Department as at March 31, 2002 and the results of its operations and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

Fred J. Dunn CA
Auditor General

Edmonton, Alberta
May 23, 2002

DEPARTMENT OF SENIORS
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002		2001
	Budget (Schedule 3)	Actual	Actual (Note 3)
Revenues (Schedule 1):			
Transfers from the Government of Canada	$ 10,233	$ 10,689	$ 7,023
Other revenue	7,105	7,906	-
	17,338	18,595	7,023
Expenses-Directly Incurred (Note 2b and Schedule 7):			
Voted:(Schedules 2 and 4)			
Ministry Support Services	3,554	3,701	2,559
Seniors Services	173,990	174,530	164,112
Housing services	164,702	160,708	111,761
	342,246	338,939	278,432
Statutory:			
Valuation adjustments:			
Provision for doubtful accounts	164	110	179
Provision for vacation pay	-	102	48
	164	212	227
Total expenses	342,410	339,151	278,659
Net operating results	$ (325,072)	$ (320,556)	$ (271,636)

The accompanying notes and schedules are part of these financial statements.

DEPARTMENT OF SENIORS
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2002
(thousands of dollars)

	2002	2001 (Note 3)
Assets:		
Cash	$ -	$ 666
Accounts receivable (Note 4)	27,255	27,481
Capital assets (Note 5)	928	902
	$ 28,183	$ 29,049
Liabilities:		
Accounts payable and accrued liabilities	$ 12,924	$ 7,879
Unearned revenue	-	8
	12,924	7,887
Net assets:		
Net assets at beginning of the year (Note 3)	21,162	20,859
Net operating results	(320,556)	(271,636)
Net transfer from General Revenues	314,653	271,939
Net assets at end of year	15,259	21,162
	$ 28,183	$ 29,049

The accompanying notes and schedules are part of these financial statements.

DEPARTMENT OF SENIORS
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002	2001 (Note 3)
Operating transactions:		
Net operating results	$ (320,556)	$ (271,636)
Non-cash items:		
Amortization	359	314
Valuation adjustments	212	227
	(319,985)	(271,095)
Decrease (increase) in accounts receivable before valuation adjustments	116	(2,134)
Increase (decrease) in accounts payable and accrued liabilities before valuation adjustments	4,943	2,180
Increase (decrease) in unearned revenue	(8)	8
Cash used by operating transactions	(314,934)	(271,041)
Investing transactions:		
Proceeds from disposal of capital assets	267	-
Net transfers of capital assets	(249)	-
Purchases of capital assets (Schedule 4)	(403)	(232)
Cash used by investing transactions	(385)	(232)
Financing transactions:		
Net transfer from General Revenues	314,653	271,939
Cash provided by financing transactions	314,653	271,939
Net cash provided(used)	(666)	666
Cash at beginning of year	666	-
Cash at end of year	$ -	$ 666

The accompanying notes and schedules are part of these financial statements.

DEPARTMENT OF SENIORS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 1 Authority and Purpose

The Department of Seniors (Department) operates under the Government Organization Act, Chapter G-10, Revised Statutes of Alberta 2000.

The purpose of the Department is through leadership, teamwork, and innovation to advance the quality of life for Alberta's seniors and people in need of housing by providing information, programs, and services. This is done by:

- supporting the independence and well-being of seniors by ensuring seniors have access to the supports they need to live in a secure and dignified way, and
- supporting family and special purpose housing needs by effectively managing and coordinating family and special purpose housing to ensure individuals and families in need have access to basic housing accommodation, in partnership with community-based housing authorities.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with the following accounting policies that have been established by government for all departments. The recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants are the primary source for the disclosed basis of accounting. Recommendations of the Accounting Standards Board of the Canadian Institute of Chartered Accountants, other authoritative pronouncements, accounting literature, and published financial statements relating to either the public sector or analogous situations in the private sector are used to supplement the recommendations of the Public Sector Accounting Board where it is considered appropriate.

(a) Reporting Entity

The reporting entity is the Department of Seniors, which is part of the Ministry of Seniors and for which the Minister of Seniors is accountable. The other entity reporting to the Minister is the Alberta Social Housing Corporation. The Corporation's activities are not reported in these financial statements. The Ministry Annual Report provides a more comprehensive accounting of the financial position and results of the Ministry's operations for which the Minister is accountable.

All departments of the Government of Alberta operate within the General Revenue Fund (the Fund). The Fund is administered by the Minister of Finance. All cash receipts of departments are deposited into the Fund and all cash disbursements made by departments are paid from the Fund. Net transfer from General Revenues is the difference between all cash receipts and all cash disbursements made.

Note 2 Summary of Significant Accounting Policies and Reporting Practices (continued)

(b) Basis of Financial Reporting

Revenues

All revenues are reported on the accrual method of accounting. Cash received for which goods or services have not been provided by year-end is recorded as unearned revenue.

Internal Government Transfers

Internal government transfers are transfers between entities within the government reporting entity where the entity making the transfer does not receive any goods or services directly in return.

Expenses

Directly Incurred Expenses

Directly incurred expenses are those costs the Department has primary responsibility and accountability for, as reflected in the government's budget documents. These include:

- amortization of capital assets.
- pension costs which comprise the cost of employer contributions for current service of employees during the year.
- valuation adjustments which include changes in the valuation allowances used to reflect financial assets at their net recoverable or other appropriate value. Valuation adjustments also represent the change in management's estimate of future payments arising from obligations relating to vacation pay.

Expenses incurred by others

Services contributed by other entities in support of the Department's operations are disclosed in Schedule 7.

Note 2 Summary of Significant Accounting Policies and Reporting Practices (continued)

(b) Basis of Financial Reporting (continued)

Assets

Financial assets of the Department are limited to financial claims, such as advances to and receivables from other organizations, employees and other individuals.

Capital assets of the Department are recorded at historical cost and amortized on a straight-line basis over the estimated useful lives of the assets. The threshold for capitalizing new systems development is $100,000 and the threshold for all other assets is $15,000. All land is capitalized.

Donated capital assets are recorded at their fair value at the time of contribution.

When physical assets (capital assets and inventories) are gifted or sold for a nominal sum to parties external to the government reporting entity, the fair values of these physical assets less any nominal proceeds are recorded as grants in kind.

Liabilities

Liabilities include all financial claims payable by the Department at the fiscal year end.

Net Assets

Net assets represents the difference between the value of assets held by the Department and its liabilities.

Valuation of Financial Assets and Liabilities

Fair value is the amount of consideration agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act.

The fair values of accounts receivable, accounts payable and accrued liabilities are estimated to approximate their book values.

DEPARTMENT OF SENIORS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 3 Government Restructuring

As a result of government restructuring announced on March 15, 2001, the Department of Seniors was established.

The 2001 figures are presented as if the Department of Seniors had been in existence on April 1, 2000 and throughout the two year period covered by these financial statements.

Transfer from the Department of Community Development	$20,859,000
Net Assets as at April 1, 2000	$20,859,000

Note 4 Accounts Receivable

Accounts receivable are unsecured and non-interest bearing.

	2002			2001
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
	(thousands of dollars)			
Alberta Social Housing Corporation	$ 16,165	$ -	$ 16,165	$ 26,518
Management Bodies	9,440	-	9,440	-
Canada Mortgage and Housing Corporation	1,176	-	1,176	619
Other receivables	591	(117)	474	344
	$ 27,372	$ (117)	$ 27,255	$ 27,481

DEPARTMENT OF SENIORS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 5 Capital Assets

	Estimated Useful Life (years)	2002 Cost	2002 Accumulated Amortization	2002 Net Book Value	2001 Net Book Value
		(thousands of dollars)			
Computer hardware and software	5	$ 2,646	$ (1,778)	$ 868	$ 896
Equipment	10	74	(14)	60	6
		$ 2,720	$ (1,792)	$ 928	$ 902

Note 6 Commitments

As at March 31, 2002, the Department has the following commitments.

	2002	2001
	(thousands of dollars)	
Agreements[a]	$ 82,205	$ 25,224
Long-term leases[b]	20	18
	$ 82,225	$ 25,242

[a] The Department has agreements with non-profit organizations and providers of rent supplement units for the terms of the operating agreements.

[b] The Department leases vehicles under operating leases that expire on various dates to 2005. The aggregate amounts payable for the unexpired terms of these leases are as follows:

	2002	2001
	(thousands of dollars)	
2001 - 2002	-	11
2002 - 2003	12	7
2003 - 2004	7	-
2004 - 2005	1	-
	$ 20	$ 18

DEPARTMENT OF SENIORS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 7 Defined Benefit Plans

The Department participates in the multi-employer pension plans, Management Employees Pension Plan and Public Service Pension Plan. The Department also participates in the multi-employer Supplementary Retirement Plan for Public Service Managers. The expense for these pension plans is equivalent to the annual contributions of $621,000 for the year ended March 31, 2002 (2001 - $566,000).

At December 31, 2001, the Management Employees Pension Plan reported a surplus of $5,338,000 (2000 - $170,858,000) and the Public Service Pension Plan reported a surplus of $320,487,000 (2000 - $635,084,000). At December 31, 2001, the Supplementary Retirement Plan for Public Service Managers had a deficency of $399,000 (2000 - surplus $180,000).

The Department also participates in two multiemployer Long Term Disability Income Continuance Plans. At March 31, 2002, the Bargaining Unit Plan reported an actuarial deficiency of $8,646,000 (2001 - $12,710,000) and the Management, Opted Out and Excluded Plan an actuarial deficiency of $2,656,000 (2001 - $4,583,000). The expense for these two plans is limited to employer's annual contributions for the year.

Note 8 Rental Properties - Contributions to and Recoveries from Management Bodies

The Department makes contributions to management bodies that have recorded expenses in excess of revenues and recovers amounts from management bodies that have revenues in excess of recorded expenses. Management bodies do not record expenses for interest on long-term debt and amortization on managed properties. These costs are incurred and recorded by Alberta Social Housing Corporation.

Information on the revenues and recorded expenses of management bodies is disclosed so as to provide the reader with an understanding of the scope of the housing services being provided by the Department through the management bodies.

The revenues and recorded expenses for the social housing projects, managed by management bodies, are as follows:

	2002 (thousands of dollars)
Revenues	$ 101,161
Expenses recorded by management bodies	96,016
Net operating results	5,145
Less amounts retained in the year by management bodies	7,754
	$ (2,609)

The above results are recorded on the statement of operations for the year as follows:

	2002 (thousands of dollars)
Recoveries from management bodies	$ 7,581
Grants to management bodies	(10,190)
Net results	$ (2,609)

Note 9 Program Transfer

Effective April 1, 2001, the administration of the Management Bodies and the non-profit programs were transferred from Alberta Social Housing Corporation to the Department of Seniors.

DEPARTMENT OF SENIORS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 10 Approval of Financial Statements

The financial statements were approved by the Senior Financial Officer and the Deputy Minister.

Schedule 1

DEPARTMENT OF SENIORS
REVENUES
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002		2001
	Budget	Actual	Actual
Transfer from the Government of Canada			
Recoveries from Canada Mortgage and Housing Corporation	$ 10,233	$ 10,589	$ 7,023
	10,233	10,689	7,023
Other Revenue			
Recoveries from Management Bodies and non profit programs (Note 9)	7,105	7,700	-
Refunds of expenses	-	206	-
	7,105	7,906	-
	$ 17,338	$ 18,595	$ 7,023

Schedule 2

DEPARTMENT OF SENIORS
EXPENSE DETAILED BY OBJECT
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002		2001
	Budget	Actual	Actual
Voted Expenses:			
Salaries, wages and employee benefits	$ 12,326	$ 12,028	$ 10,570
Supplies and services	5,119	5,289	5,347
Supplies and services from Support Service arrangements with Related Parties [a]	715	400	-
Grants	324,892	322,112	262,185
Financial transactions and other	64	67	16
Amortization of capital assets	446	359	314
Total Voted expenses before recoveries	343,562	340,255	278,432
Less: Recovery from Support Service arrangements with Related Parties [b]	(1,316)	(1,316)	-
Total Voted Expenses	$ 342,246	$ 338,939	$ 278,432

[a] The Department receives financial and administrative services from the Department of Community Development.

[b] The Department provides information technology services to the Ministry of Community Development. Costs incurred by the Department for these services are recovered from the Department of Community Development.

Schedule 3

DEPARTMENT OF SENIORS
BUDGET
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2001-02		
	Estimates [a][b]	Authorized Supplementary	Authorized Budget
Revenues:			
Transfers from the Government of Canada	$ 10,233	$ -	$ 10,233
Other revenue	7,105	-	7,105
	17,338	-	17,338
Expense - Directly incurred			
Voted Expenses:			
Ministry support services	3,554	-	3,554
Seniors services	173,990	-	173,990
Housing services	164,702	-	164,702
	342,246	-	342,246
Statutory Expenses			
Valuation adjustments:			
Provision for doubtful accounts	164	-	164
Provision for vacation pay	-	-	-
	164	-	164
Total expenses	342,410	-	342,410
Net operating results	$ (325,072)	$ -	$ (325,072)
Capital investment	$ 336	$ -	$ 336

[a] The estimates, as reported on the 2001-2002 Government and Lottery Fund Estimates, were approved on May 31, 2001.

[b] The estimates are presented using the 2001-2002 restated estimates on the 2002-03 Government and Lottery Fund Estimates.

Schedule 4

DEPARTMENT OF SENIORS
COMPARISON OF EXPENSES
DIRECTLY INCURRED AND CAPITAL INVESTMENTS BY ELEMENT TO AUTHORIZED BUDGET
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

		2001-02 Estimates	2001-02 Supplementary	2001-02 Budget	2001-02 Actuals	Unexpended (Over - Expended)
Voted expenses and capital investment						
1.0.1	Minister's Office	$ 308	$ -	$ 308	$ 276	$ 32
1.0.2	Deputy Minister's Office	337	-	337	340	(3)
1.0.3	Communications	256	-	256	231	25
1.0.4	Strategic Corporate Services	1,282	-	1,282	1,414	(132)
1.0.5	Finance and Administration					
	- Operating Expense	479	-	479	550	(71)
	- Capital Investment	276	-	276	347	(71)
1.0.6	Strategic Planning and Policy	892	-	892	754	138
1.0.7	Achievement Award Program	-	-	-	136	(136)
TOTAL PROGRAM		**3,830**	**-**	**3,830**	**4,048**	**(218)**
	SENIORS SERVICES					
2.1	**Management and Operations**					
2.1.1	Program Support	280	-	280	183	97
2.1.2	Alberta Seniors Benefit Program Delivery					-
	- Operating Expense	4,837	-	4,837	4,268	569
	- Capital Investment	60	-	60	56	4
2.1.3	Seniors Advisory Council	243	-	243	242	1
2.1.4	Client and Information Services	1,263	-	1,263	1,471	(208)
2.1.5	Special Needs Assistance Program Delivery	782	-	782	889	(107)
	Total Sub-Program	**7,465**	**-**	**7,465**	**7,109**	**356**
2.2	**Income Support for Seniors**					
2.2.1	Alberta Seniors Benefit	148,433	-	148,433	150,630	(2,197)
2.2.2	Seniors Special Project Grants	252	-	252	401	(149)
2.2.3	Special Needs Housing Grants	17,900	-	17,900	16,446	1,454
	Total Sub-Program	**166,585**	**-**	**166,585**	**167,477**	**(892)**
TOTAL PROGRAM		**174,050**	**-**	**174,050**	**174,586**	**(536)**

Schedule 4

DEPARTMENT OF SENIORS
COMPARISON OF EXPENSES
DIRECTLY INCURRED AND CAPITAL INVESTMENTS BY ELEMENT TO AUTHORIZED BUDGET
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

		2001-02 Estimates	2001-02 Supplementary	2001-02 Budget	2001-02 Actuals	Unexpended (Over - Expended)
Voted expenses and capital investment (continued)						
	HOUSING SERVICES					
3.1	**Management and Operations**					
3.1.1	Program Support	2,373	-	2,373	2,219	154
3.1.2	Housing Innovation and Policy	1,217	-	1,217	1,109	108
3.1.3	Major Housing Initiatives and Program Delivery	2,805	-	2,805	2,745	60
	Total Sub-program	**6,395**	-	**6,395**	**6,073**	**322**
3.2	**Seniors Housing Operating Grants**					
3.2.1	Lodge Assistance Grants	14,557	-	14,557	14,029	528
3.2.2	Support to Seniors Housing Providers	2,150	-	2,150	1,081	1,069
	Total Sub-program	**16,707**	-	**16,707**	**15,110**	**1,597**
3.3	**Social Housing Operating Grants**					
3.3.1	Support to Community Housing Providers	13,951	-	13,951	15,664	(1,713)
3.3.2	Rent Supplement	15,017	-	15,017	15,543	(526)
	Total Sub-program	**28,968**	-	**28,968**	**31,207**	**(2,239)**
3.4	**Housing Development Capital Grants**					
3.4.1	Seniors Supportive Housing Incentive Grants	31,700	-	31,700	29,469	2,231
3.4.2	Home Adaptation Program Grants	1,270	-	1,270	1,051	219
	Total Sub-program	**32,970**	-	**32,970**	**30,520**	**2,450**
3.5	**Other Housing Services Grants**					
3.5.1	Special Needs Housing Grants	4,730	-	4,730	5,046	(316)
3.5.2	Homelessness Initiatives	3,000	-	3,000	3,055	(55)
3.5.3	Other Housing Grants	410	-	410	425	(15)
3.5.4	Assistance to Alberta Social Housing Corporation	71,522	-	71,522	69,272	2,250
	Total Sub-program	**79,662**	-	**79,662**	**77,798**	**1,864**
	TOTAL PROGRAM	**164,702**	-	**164,702**	**160,708**	**3,994**
	Total Voted Expenses	$ 342,582	$ -	$ 342,582	$ 339,342	$ 3,240
	Program Operating expense	$ 342,246	$ -	$ 342,246	$ 338,939	$ 3,307
	Program capital investment	336	-	336	403	(67)
	Total Voted Expenses	$ 342,582	$ -	$ 342,582	$ 339,342	$ 3,240
Statutory Expenses						
	Valuation Adjustments and Other Provisions	$ 164	$ -	$ 164	$ 212	$ (48)

Schedule 5

DEPARTMENT OF SENIORS
SCHEDULE OF SALARY AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 2002

	2002		
	Salary [1]	Benefits and Allowances [2]	Total
Senior officials:			
Deputy Minister [3] [5]	$ 157,264	$ 46,002	$ 203,266
Executives:			
Assistant Deputy Minister, Housing [4] [7]	118,108	38,232	156,340
Assistant Deputy Minister, Seniors Services [5]	108,805	23,298	132,103
Assistant Deputy Minister, Strategic Corporate Services Division [6]	124,344	34,273	158,617
Executive Director, Strategic Planning and Policy [4] [7]	96,420	21,565	117,985
Executive Director, Corporate Management Services [4] [7]	96,420	31,335	127,755

Prepared in accordance with Treasury Board Directive 12/98.

Total salary and benefits relating to a position are disclosed.

[1] Salary includes regular base pay, bonuses, overtime and lump sum payments.

[2] Benefits and allowances include the government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long term disability plans, WCB premiums, professional memberships and tuition fees.

[3] Automobile provided, no dollar amount included in benefits and allowances figures.

[4] Benefits and allowances include vacation payments for the Assistant Deputy Minister, Housing $9,315 , for the Executive Director, Strategic Planning and Policy $3,609, and for the Executive Director, Corporate Management Services $12,443.

[5] Position created April 1, 2001.

[6] The incumbent's services are shared with the Department of Community Development which contributes its own share of the cost of salary and benefits. Full salary and benefits are disclosed in this schedule.

[7] Position originated under the former Seniors & Housing Services Divison, Department of Community Development.

Schedule 6

DEPARTMENT OF SENIORS
RELATED PARTY TRANSACTIONS
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

Related parties are those entities consolidated or accounted for on a modified equity basis in the Province of Alberta's financial statements. Related parties also include management in the Department.

The Department and its employees paid or collected certain taxes and fees set by regulation for permits, licenses and other charges. These amounts were incurred in the normal course of business, reflect charges applicable to all users, and have been excluded from this Schedule.

The Department had the following transactions with related parties recorded in the financial statements at the amount of consideration agreed upon between the related parties:

	Entities in Ministry		Other Entities	
	2002	2001	2002	2001
Expenses - Directly Incurred				
Grants	$ 69,272	$ 62,720	$ -	$ -
Other services	-	-	1,844	180
	$ 69,272	$ 62,720	$ 1,844	$ 180
Capital Assets Transferred	$ (267)	$ -	$ 249	$ -
Receivable from	$ 16,165	$ 26,518	$ -	$ -

The above transactions do not include support service arrangement transactions disclosed in Schedule 2.

The Department also had the following transactions with related parties for which no consideration was exchanged. The amounts for these related party transactions are estimated based on the costs incurred by the service provider to provide the service. These amounts are not recorded in the financial statements and are disclosed in Schedule 7.

	Entities in Ministry		Other Entities	
	2002	2001	2002	2001
Revenues:				
Other	$ 861	$ 3,627	$ -	$ -
Expenses - Incurred by others				
Accommodation	$ -	$ -	$ 387	$ 688
Legal services	-	-	181	33
	$ -	$ -	$ 568	$ 721

DEPARTMENT OF SENIORS
SCHEDULE OF ALLOCATED COSTS
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

Schedule 7

	2002							2001
		Expenses - Incurred by others			Valuation Adjustments			
Program	Expenses(1)	Services Provided	Accommodation Costs	Legal Services	Vacation Pay	Doubtful Accounts	Total Expenses	Total Expenses
Ministry Support Services	$ 3,701	$ (19)	$ 4	$ 2	$ 17	$ -	$ 3,705	$ 2,492
Seniors Services	174,530	-	200	93	40	110	$ 174,973	164,667
Housing Services	160,708	(842)	183	86	45	-	$ 160,180	108,525
	$ 338,939	$ (861)	$ 387	$ 181	$ 102	$ 110	$ 338,858	$ 275,684

1) Expenses - Directly Incurred as per Statement of Operations, excluding valuation adjustments.

Alberta Social Housing Corporation

Financial Statements

March 31, 2002

ALBERTA SOCIAL HOUSING CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 2002

Auditor's Report

Statement of Operations

Statement of Financial Position

Statement of Changes in Financial Position

Notes to the Financial Statements

Schedule 1 Revenue Detailed by Type

Schedule 2 Expenses - Directly Incurred Detailed by Object

Schedule 3 Budget

Schedule 4 Related Party Transactions

Schedule 5 Allocated Costs

AUDITOR GENERAL
Alberta

AUDITOR'S REPORT

To the Minister of Seniors

I have audited the statement of financial position of the Alberta Social Housing Corporation as at March 31, 2002 and the statements of operations and changes in financial position for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2002 and the results of its operations and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

Fred J. Dunn CA
Auditor General

Edmonton, Alberta
May 23, 2002

ALBERTA SOCIAL HOUSING CORPORATION
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002		2001
	Budget (Schedule 3)	Actual	Actual
Revenues (Schedule 1)			
Seniors housing programs (Note 14)	$ 25,578	$ 31,190	$ 37,654
Special Purpose programs (Note 14)	30,517	32,892	34,419
Other asset administration	255	1,092	1,048
Transfers from Department of Seniors	71,522	69,272	62,720
	127,872	134,446	135,841
Expenses - Directly incurred (Note 2b, Schedule 2 and 5)			
Seniors housing programs (Note 14)	16,049	16,482	16,351
Special Purpose programs (Note 14)	9,774	10,863	23,367
Other asset administration	2,050	335	805
Grants in kind	8,716	9,123	3,539
Debt servicing costs	49,587	49,448	54,399
	86,176	86,251	98,461
Valuation adjustments			
Provision for (recovery of) losses on:			
Capital assets	-	(61)	(115)
Guarantees, indemnities and mortgages	-	(433)	(1,408)
Doubtful accounts	-	1	49
	-	(493)	(1,474)
Total expenses	86,176	85,758	96,987
Loss (gain) on disposal of capital assets	370	(46)	(6,635)
Net operating results	$ 41,326	$ 48,734	$ 45,489

The accompanying notes and schedules are part of these financial statements.

ALBERTA SOCIAL HOUSING CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2002
(thousands of dollars)

	2002	2001
ASSETS:		
Cash (Note 3)	$ 19,929	$ 8,330
Accounts receivable (Note 4)	977	13,383
Loans and advances (Note 5)		
Mortgages	25,016	29,395
Other receivables	274	928
Deferred financing charges	2,084	2,324
Capital assets (Note 6)	840,463	867,565
	$ 888,743	$ 921,925
LIABILITIES AND EQUITY:		
Liabilities:		
Accrued interest payable	$ 10,812	$ 11,784
Accounts payable and accrued liabilities	4,097	8,142
Due to Department of Seniors	16,165	26,518
Allowance for losses on guarantees and indemnities (Note 7)	748	1,112
Advance from Alberta Finance (Note 8)	35,635	40,185
Long-term debt (Note 9)	514,698	576,330
	582,155	664,071
Equity		
At beginning of year	257,854	212,365
Net operating results	48,734	45,489
At end of year	306,588	257,854
	$ 888,743	$ 921,925

The accompanying notes and schedules are part of these financial statements.

ALBERTA SOCIAL HOUSING CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002	2001
Operating transactions:		
Net operating results	$ 48,734	$ 45,489
Non-cash items:		
Amortization of capital assets	23,889	24,078
Amortization of deferred financing charges	240	245
Grants in kind	9,123	3,539
Valuation adjustments	(493)	(1,474)
Gain on disposal of capital assets	(46)	(6,635)
	81,447	65,242
Decrease in accounts receivable before valuation adjustments	12,405	1,402
Decrease in accrued interest payable	(972)	(1,452)
Increase (decrease) in accounts payable and accrued liabilities before valuation adjustments	(4,036)	2,630
Increase (decrease) in due to Department of Seniors	(10,353)	1,470
Decrease in short term notes payable to Alberta Finance	-	(9,911)
	(2,956)	(5,861)
Cash provided by operating transactions	78,491	59,381
Investing transactions:		
Decrease in other receivables	654	1,870
Mortgage repayments	4,298	11,019
Proceeds from disposition of capital assets	972	3,410
Purchases of capital assets	(362)	(1,095)
Transfer of assets from Department of Infrastructure	(4,866)	(608)
Contributions in kind from Management Bodies	(1,406)	-
Cash provided (used) by investing activities	(710)	14,596
Financing transactions:		
Repayment of advance from Alberta Finance	(4,550)	(5,075)
Repayment of long term debt	(61,632)	(61,228)
Cash used by financing activities	(66,182)	(66,303)
Net cash provided	11,599	7,674
Cash at beginning of year	8,330	656
Cash at end of year	$ 19,929	$ 8,330

The accompanying notes and schedules are part of these financial statements.

ALBERTA SOCIAL HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 1 Authority and Purpose

The Alberta Social Housing Corporation (the "Corporation") operates under the authority of the Alberta Housing Act, Chapter A-25, Revised Statutes of Alberta 2000.

The Corporation's primary purpose is to facilitate the provision of social housing accommodation, through housing providers, to seniors, low income families and individuals, and those with special needs.

The Corporation intends to dispose of assets that are surplus to its social housing program needs.

The Corporation is a crown agent of the Government of Alberta and as such has a tax exempt status.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with the following accounting policies that have been established by government for all departments. The recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants are the primary source for the disclosed basis of accounting. Recommendations of the Accounting Standards Board of the Canadian Institute of Chartered Accountants, other authoritative pronouncements, accounting literature, and published financial statements relating to either the public sector or analogous situations in the private sector are used to supplement the recommendations of the Public Sector Accounting Board where it is considered appropriate.

(a) Reporting Entity

The reporting entity is the Alberta Social Housing Corporation, which is part of the Ministry of Seniors and for which the Minister of Seniors is responsible. The Ministry Annual Report provides a more comprehensive accounting of the financial position and results of the Ministry's operations for which the Minister is accountable.

(b) Basis of Financial Reporting

Revenues

Rental amounts, for agency managed and directly managed properties, are recorded as revenue when rental services are provided.

Note 2 Significant Accounting Policies and Reporting Practices (continued)

(b) Basis of Financial Reporting (continued)

Revenues (continued)

Interest on mortgages is recognized on an accrual basis until a mortgage's interest or principal payments are past due (non-accrual). Rural and Native mortgages are classified as non-accrual at 60 days and mortgages for sale at 30 days. Interest on non-accrual loans is recognized as revenue on a cash basis.

Expenses

Directly Incurred

Directly incurred expenses are those costs the Corporation has primary responsibility and accountability for, as reflected in the Government's budget documents. These include:

- Amortization of capital assets.
- Interest expense on long-term debt.
- Valuation adjustments comprise changes in the valuation allowances used to reflect financial assets at their net recoverable or other appropriate value. Valuation adjustments also represent the change in management's estimates of future payments arising from obligations relating to guarantees and indemnities.

Incurred by Others

Services contributed by other entities in support of the Corporation operations are disclosed in schedule 5.

Assets

Cash and Accounts Receivable

Financial assets of the Corporation are limited to cash and financial claims such as advances to and receivables from other organizations and other individuals.

Note 2 Significant Accounting Policies and Reporting Practices (continued)

(b) Basis of Financial Reporting (continued)

Assets (continued)

Loans and Advances

Loan and advances include mortgages that are reported at cost less provisions for losses. Cost includes amounts advanced, accrued interest, and other charges, less repayments and subsidies.

Capital Assets

Assets acquired by right are not included. Buildings, contents and leasehold improvements of the Corporation are recorded at historical cost and amortized on a straight-line basis over the estimated useful lives of the assets. The threshold for capitalizing capital assets is $5,000. All land and work in progress are capitalized at cost and not amortized. Surplus assets are valued at lower of cost or net realizable value.

Donated capital assets are recorded at their fair value at the time of contribution.

When physical assets (capital assets and inventories) are gifted or sold for a nominal sum to parties external to the government reporting entity, the fair values of these physical assets less any nominal proceeds are recorded as grants in kind.

Deferred Charges

Deferred charges on debt financing are amortized on a straight-line basis over the life of the related debt instrument.

Liabilities

Liabilities represent all financial claims payable/provided for by the Corporation at fiscal year end.

Equity

Equity represents the difference between the value of assets held by the Corporation and it's liabilities.

Note 2 Significant Accounting Policies and Reporting Practices (continued)

Basis of Financial Reporting (continued)

Measurement Uncertainty

Measurement uncertainty exists when there is a significant variance between the amount recognized in the financial statements and another reasonably possible amount. The provision for writedown on surplus land (Note 6), recorded as $1,561,000 is subject to measurement uncertainty. Allowance for losses on guarantees and indemnities (Note 7), recorded as $748,000 in these financial statements, is also subject to measurement uncertainty. Management considers that the recognized amounts for the items are unlikely to change by a material amount within one year from the date of the financial statements.

Valuation of Financial Assets and Liabilities

Fair value is the amount of consideration agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act.

The fair values of accounts receivable, accrued interest payable, accounts payable and accrued liabilities, due to Department of Seniors and advance from Alberta Finance are estimated to approximate their book values. Fair values of loans and advances are not reported due to there being no organized financial market for the instruments and it is not practicable within constraints of timeliness or cost to estimate the fair value with sufficient reliability.

Long-term debt has a fair value of $325,915,000 for note payable to Alberta Finance, $169,679,000 for Alberta Heritage Savings Trust Fund debentures and $113,539,000 for Canada Mortgage and Housing Corporation debentures. Fair values for debt are based on the Province of Alberta's current borrowing rates, which are available to the Corporation for debt with similar terms and maturities.

Note 3 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund (CCITF) of the Province of Alberta. CCITF is being managed with the objective of providing competitive interest income to depositors while maintaining maximum security and liquidity of depositors' capital. The portfolio is comprised of high quality short-term and mid-term fixed income securities with a maximum term to maturity of five years. Interest is earned on the Corporation's daily cash balance at the average rate of CCITF's earnings, which vary depending on prevailing market interest rates.

ALBERTA SOCIAL HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 4 Accounts Receivable

	2002			2001
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
	(thousands of dollars)			
Sales Receivable	$ 800	$ -	$ 800	$ -
Management Bodies	113	-	113	13,016
Other	159	(95)	64	367
	$ 1,072	$ (95)	$ 977	$ 13,383

Accounts receivable are unsecured and non-interest bearing.

Note 5 Loans and Advances

Mortgages

	2002				2001
	Accrual	Non-Accrual	Allowance for losses	Net Realizable Value	Net Realizable Value
	(thousands of dollars)				
Rural and Native(a)	$ 23,232	$ 1,315	$ (44)	$ 24,503	$ 28,838
Mortgages held for sale	-	611	(98)	513	557
	$ 23,232	$ 1,926	$ (142)	$ 25,016	$ 29,395

(a) These mortgages are provided under the Rural and Native Housing program with payments based on an amortization period of 25 years and five-year interest renewal terms.

Note 5 Loans and Advances (continued)

Other Receivables

Other receivables result from the Corporation financing the following:

	2002	2001
	(thousands of dollars)	
Sale of land to:		
Municipalities	$ -	$ 9
Others	10	576
Sale of surplus housing	264	343
	$ 274	$ 928

Note 6 Capital Assets

	Estimated Useful Life	2002				2001
		Cost	Accumulated Amortization	Allowance for Losses	Net Book Value	Net Book Value
	(years)	(thousands of dollars)				
Seniors Housing Program Assets (a)						
Self contained units	50	$ 671,887	$ (231,655)	$ -	$ 440,232	$ 451,409
Lodges	50	171,914	(45,190)	-	126,724	134,066
					-	
Special Purpose Housing Program Assets (a)					-	
Community housing	40 to 50	373,207	(132,921)	-	240,286	247,631
Rural and native units	20 to 25	18,912	(7,536)	-	11,376	12,051
Special needs housing	50	12,298	(3,419)	-	8,879	9,094
Rural mobile homes	10	1,807	(1,257)	-	550	847
Total social housing assets		1,250,025	(421,978)	-	828,047	855,098
Surplus Assets						
Surplus land		13,977	-	(1,561)	12,416	12,467
Total surplus assets		13,977	-	(1,561)	12,416	12,467
		$ 1,264,002	$ (421,978)	$ (1,561)	$ 840,463	$ 867,565

(a) Rental properties, primarily managed by non-profit management bodies and agencies.

Note 7 Guarantees and Indemnities

The Corporation has outstanding guarantees that were issued on the sale of certain of its mortgages whereby the Corporation will reimburse mortgagees for any losses which may occur on default by mortgagors. Any claims for losses by the mortgagees will be reduced by the amounts realized from the sale of the underlying properties.

Guaranteed amounts, the last of which was guaranteed on March 30, 1994, are as follows:

	2002	2001
	(thousands of dollars)	
Mortgages, on single family properties, guaranteed to 2015	$ 186	$ 252
Mortgages, on multi-unit rental properties and land, guaranteed to:		
2001	-	893
2003	1,973	2,041
2004	2,045	2,111
2007	31,775	32,382
2008	686	708
2009	330	373
2011	36,983	59,150
2018	1,244	1,286
	75,036	98,944
	$ 75,222	$ 99,196

Under the former mobile home loan insurance program, the Corporation has agreed to indemnify losses on mobile home loans issued by financial institutions. The outstanding loans as at March 31, 2002 amount to $5,478,000 (2001 $8,025,000). This program was terminated effective October 1, 1993. However, the Corporation has an ongoing commitment on the insurance policies remaining in force.

An allowance for losses has been made on these guarantees and indemnities in the amount of $748,000 (2001 $1,112,000).

Note 8 Advance from Alberta Finance

The advance is interest free and is repayable on demand.

Note 9 Long-Term Debt

The Corporation's long-term debt and exposure to interest rate risk is summarized as follows:

	2002	2001
	(thousands of dollars)	
Debentures payable:		
Alberta Heritage Savings Trust Fund[a]	$ 104,622	$ 145,590
Canada Mortgage and Housing Corporation [b]	82,523	89,244
Note payable to Alberta Finance [c]	327,553	341,496
	$ 514,698	$ 576,330

a) maturing June 2011 to January 2012 with a weighted average interest rate of 16.70%.
b) maturing 2023 to 2030, with a weighted interest rate of 9.39%.
c) maturing September 16, 2016, with a stated rate of 5.93%.

The Province of Alberta guarantees the repayment of principal and interest on all borrowings.

The debentures, including interest thereon, are repayable in equal annual or semi-annual installments and the note payable is repayable in equal semi-annual installments.

Approximate aggregate repayments of principal in each of the next five years are:

	(thousands of dollars)
2002-2003	$ 20,240
2003-2004	22,007
2004-2005	23,975
2005-2006	26,170
2006-2007	28,626
thereafter	393,680
	$ 514,698

Note 10 Program Recoveries

Cost-sharing agreements provide for a contribution by Canada Mortgage and Housing Corporation towards the capital costs, subsidies on rental properties, and mortgages that are recorded by the Corporation and for certain administration and net operating results on approved social housing program projects recorded by the Department of Seniors.

Note 11 Salary and Benefits

The Corporation has no salary or benefits to report under Treasury Board Directive 12/98 because:

(a) The Corporation has no employees. Staff of the Department of Seniors administers the Corporation. Disclosure of information on their salaries and benefits is included in the financial statements of the Department of Seniors.

(b) The Corporation did not pay honoraria to its Board members.

Note 12 Commitments

	2002	2001
	(thousands of dollars)	
Lease Commitments[a]	$ 49,460	$ 50,760
Contract commitments[b]	-	56,393
	$ 49,460	$ 107,153

[a] The Corporation leases land under various leases for the purpose of providing social housing. The aggregate amounts payable for the unexpired terms of these leases are:

	2002	2001
	(thousands of dollars)	
2001 - 2002	$ -	$ 1,300
2002 - 2003	1,300	1,300
2003 - 2004	1,300	1,300
2004 - 2005	1,300	1,300
2005 - 2006	1,300	1,300
2006 - 2007	1,300	-
Thereafter	42,960	44,260
	$ 49,460	$ 50,760

[b] The Corporation had standard agreements with non profit organizations to fund costs for the terms of the operating agreement.

ALBERTA SOCIAL HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

Note 13 Contingencies

At March 31, 2002 the Corporation is a defendant in six legal claims (2001-seven legal claims). These claims have specified amounts totaling $1,021,500 (2001-seven claims with a specified amount of $1,902,000). In all legal claims the Corporation has been jointly named with other entities. Two claims amounting to $182,500 are covered by the Alberta Risk Management fund.

The resulting loss, if any, from these claims cannot be determined.

Note 14 Program Transfer

Effective April 1, 2001, the Corporation transferred the non-profit programs and responsibility for the programs administered by the management bodies to the Department of Seniors. The 2001 comparatives contain the following amounts for programs transfer

	Revenues	Expenses	Net Revenue (Expense)
		(thousands of dollars)	
Seniors housing programs	$ 11,216	$ 126	$ 11,090
Special Purpose programs	2,293	12,478	(10,185)
	$ 13,509	$ 12,604	$ 905
Non- Profit programs (Schedule 1 and 2)	$ 2,977	$ 8,422	$ (5,445)
Programs administered by management bodies (Schedule 1 and 2)	10,532	4,182	6,350
	$ 13,509	$ 12,604	$ 905

Note 15 Subsequent Event

The Corporation is in the process of negotiating cost recovery agreements with Canada Mortgage and Housing Corporation.

Note 16 Comparative figures

Certain 2001 figures have been reclassified to conform to the 2002 presentation.

Note 17 Transfer of Ministry

On March 15, 2001 the government announced new ministry structures. As a result, effective March 19, 2001 the Corporation was transferred to the Ministry of Seniors from the Ministry of Community Development.

Since the 2000-01 fiscal year was substantially completed prior to this announcement, these financial statements have been prepared as if the restructuring took place on April 1, 2001.

Note 18 Approval of Financial Statements

The financial statements have been approved by the Senior Financial Officer of the Department of Seniors and the President of Alberta Social Housing Corporation.

ALBERTA SOCIAL HOUSING CORPORATION
REVENUE DETAILED BY TYPE
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

Schedule 1

	2002		2001
	Budget	Actual	Actual
Internal Government Transfers			
Transfers from Department of Seniors(Note 17)	$ 71,522	$ 69,272	$ 62,720
Transfers from the Government of Canada			
Recoveries from Canada Mortgage and Housing Corporation (Note 10)	55,125	53,726	55,172
Recoveries from Canada Mortgage and Housing Corporation - non profit housing(Note 14)	-	-	2,977
	55,125	53,726	58,149
Investment Income			
Mortgages	775	956	1,232
Bank and Other	300	936	902
	1,075	1,892	2,134
Other revenue			
Transfers from the Department of Infrastructure		4,866	608
Contributions in kind from management bodies	-	1,406	-
Refunds of expenses	-	1,559	-
Miscellaneous	150	1,249	741
Rental properties	-	476	957
Recoveries from Management Bodies (Note 14)	-	-	10,532
	150	9,556	12,838
Total revenue	$ 127,872	$ 134,446	$ 135,841

ALBERTA SOCIAL HOUSING CORPORATION
EXPENSES - DIRECTLY INCURRED BY OBJECT
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

Schedule 2

	2002		2001
	Budget	Actual	Actual
Financial transactions and other	$ 51,237	$ 49,448	$ 54,786
Amortization of capital assets	23,818	23,889	24,078
Other grants	9,641	10,801	5,049
Supplies and services	1,480	2,113	1,944
Grants to non-profit organizations(Note 14)	-	-	8,422
Contributions to Management Bodies (Note 14)	-	-	4,182
Total Expenses	$ 86,176	$ 86,251	$ 98,461

Schedule 3

ALBERTA SOCIAL HOUSING CORPORATION
BUDGET
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

	2002		
	Estimates[a]	Treasury Board Approvals[b]	Authorized Budget
Revenues:			
Internal Government Transfers	71,522	-	71,522
Transfers from the Government of Canada	55,125	-	55,125
Investment Income	1,075	-	1,075
Other revenue	150	600	750
	127,872	600	128,472
Expenses:			
Seniors housing programs	16,049	-	16,049
Special Purpose programs	9,774	1,401	11,175
Other asset administration	2,050	-	2,050
Grants in kind	8,716	407	9,123
Debt servicing costs	49,587	-	49,587
	86,176	1,808	87,984
Valuation adjustments:			
Recovery of losses on:			
Capital assets	-	-	-
Guarantees, indemnities and mortgages	-	-	-
Doubtful accounts	-	-	-
	-	-	-
Total expenses	86,176	1,808	87,984
Loss (gain) on disposal of capital assets	370	-	370
Net operating results	$ 41,326	$ (1,208)	$ 40,118
Capital investment	$ 1,000	$ -	$ 1,000

[a] Budgets, as reported in the 2001-2002 Government and Lottery Fund Estimates, were approved on May 31, 2001. Budgets are presented using the 2001-2002 restated estimates in the 2002-03 Government and Lottery Fund Estimates.

[b] The Corporation received approval from Treasury Board for the following:

1. Surplus neutral revenue and expenses for directly managed surplus properties.
2. Sale of housing for reinvestment in social housing projects.
3. Grants in kind of land and buildings to municipalities.

Schedule 4

ALBERTA SOCIAL HOUSING CORPORATION
RELATED PARTY TRANSACTIONS
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

Related parties are those entities consolidated or accounted for on a modified equity basis in the Province of Alberta's financial statements.

The Corporation paid or collected certain taxes and fees set by regulation for permits, licenses and other charges. These amounts were incurred in the normal course of business, reflect charges applicable to all users, and have been excluded from this schedule.

The Corporation had the following transactions with related parties recorded in the financial statements at the amount of consideration agreed upon between the related parties:

	Entities in the Ministry		Other Entities	
	2002	2001	2002	2001
Revenues:				
Transfers from the Department of Seniors	$ 69,272	$ 62,720	$ -	$ -
Expenses - directly incurred				
Other services	-	-	521	430
Debt servicing costs	-	-	41,438	45,873
	-	-	41,959	46,303
Capital Assets Transferred	1,673	-	4,866	608
Receivable from:				
Alberta Finance (deferred financing charges)	-	-	2,084	2,324
Payable to:				
Alberta Finance(debt and accrued interest on debt) (Note 16)	-	-	363,986	382,514
Alberta Heritage Trust Fund (debt) (Note 16)	-	-	112,746	154,520
Department of Seniors	16,165	26,518	-	-
	$ 16,165	$ 26,518	$ 476,732	$ 537,034

The Corporation also had the following transactions with related parties for which no consideration was exchanged. The amounts for these related party transactions are estimated based on the costs incurred by the service provider to provide the service. These amounts are not recorded in the financial statements and are disclosed in Schedule 5.

	Entities in the Ministry		Other Entities	
	2002	2001	2002	2001
Expenses - incurred by others				
Salaries and wages	$ 535	$ 2,754	$ -	$ -
Supplies and services	225	862	-	-
Accommodation	-	-	18	114
Legal services	-	-	43	59
Other services	101	11	-	-
	$ 861	$ 3,627	$ 61	$ 173

ALBERTA SOCIAL HOUSING CORPORATION
ALLOCATED COSTS
FOR THE YEAR ENDED MARCH 31, 2002
(thousands of dollars)

Schedule 5

	2002									2001
	Expenses - Directly Incurred			Expenses-Incurred by Others			Valuation Adjustments			
Program	Program Expenses[1]	Debt Servicing Costs[1]	Grants in Kind[1]	Other Services	Accommodation costs	Legal services	Recoveries	Doubtful Accounts	Total Expenses	Total Expenses
Seniors housing programs	16,482	30,370	8,716	555	12	28	-	-	56,163	51,581
Family and special purpose programs	10,863	18,977	-	298	6	15	(35)	1	30,125	46,230
Other asset administration	335	101	407	8	0	0	(459)	-	392	3,002
	27,680	49,448	9,123	861	18	43	(494)	1	86,680	100,813

1) Expenses - directly incurred as per Statement of Operations before valuation adjustments.

Alphabetical List of Entities' Financial Statements in Ministry 2001-02 Annual Reports

Entities included in the consolidated government reporting entity

Ministry, Department, Fund or Agency	Ministry Annual Report
Agriculture Financial Services Corporation	Agriculture, Food and Rural Development
Alberta Alcohol and Drug Abuse Commission	Health and Wellness
Alberta Dairy Control Board	Agriculture, Food and Rural Development
Alberta Energy and Utilities Board	Energy
Alberta Foundation for the Arts	Community Development
Alberta Gaming and Liquor Commission	Gaming
Alberta Government Telephones Commission, The	Finance
Alberta Heritage Foundation for Medical Research Endowment Fund	Revenue
Alberta Heritage Savings Trust Fund	Revenue
Alberta Heritage Scholarship Fund	Revenue
Alberta Heritage Science and Engineering Research Endowment Fund	Revenue
Alberta Historical Resources Foundation, The	Community Development
Alberta Insurance Council	Finance
Alberta Municipal Financing Corporation	Finance
Alberta Opportunity Company	Agriculture, Food and Rural Development
Alberta Pensions Administration Corporation	Finance
Alberta Petroleum Marketing Commission	Energy
Alberta Research Council Inc.	Innovation and Science
Alberta Risk Management Fund	Revenue
Alberta School Foundation Fund	Learning
Alberta Science and Research Authority	Innovation and Science
Alberta Securities Commission	Revenue
Alberta Social Housing Corporation	Seniors
Alberta Sport, Recreation, Parks and Wildlife Foundation	Community Development
Alberta Treasury Branches	Finance
ATB Investment Services Inc.	Finance
Child and Family Services Authorities:	Children's Services
Awasak Child and Family Services Authority	
Calgary Rocky View Child and Family Services Authority	
Child and Family Services Authority Region 13	
Child and Family Services Authority Region 14	
Diamond Willow Child and Family Services Authority	
Hearthstone Child and Family Services Authority	
Keystone Child and Family Services Authority	
Ma' Mowe Capital Region Child and Family Services Authority	
Metis Settlements Child and Family Services Authority	
Neegan Awas'sak Child and Family Services Authority	
Ribstone Child and Family Services Authority	
Sakaigun Asky Child and Family Services Authority	
Sakaw-Askiy Child and Family Services Authority	
Silver Birch Child and Family Services Authority	
Southeast Alberta Child and Family Services Authority	
Sun Country Child and Family Services Authority	
West Yellowhead Child and Family Services Authority	
Windsong Child and Family Services Authority	

Credit Union Deposit Guarantee Corporation	Finance
Crop Reinsurance Fund of Alberta	Agriculture, Food and Rural Development
Department of Agriculture, Food and Rural Development	Agriculture, Food and Rural Development
Department of Children's Services	Children's Services
Department of Community Development	Community Development
Department of Energy	Energy
Department of Finance	Finance
Department of Gaming	Gaming
Department of Health and Wellness	Health and Wellness
Department of Innovation and Science	Innovation and Science
Department of Learning	Learning
Department of Revenue	Revenue
Department of Seniors	Seniors
Department of Solicitor General	Solicitor General
Department of Sustainable Resource Development	Sustainable Resource Development
Environmental Protection and Enhancement Fund	Sustainable Resource Development
Gainers Inc.	Finance
Government House Foundation, The	Community Development
Historic Resources Fund	Community Development
Human Rights, Citizenship and Multiculturalism Education Fund	Community Development
iCore Inc.	Innovation and Science
Lottery Fund	Gaming
Ministry of Aboriginal Affairs and Northern Development	Aboriginal Affairs and Northern Development
Ministry of Agriculture, Food and Rural Development	Agriculture, Food and Rural Development
Ministry of Children's Services	Children's Services
Ministry of Community Development	Community Development
Ministry of Economic Development	Economic Development
Ministry of Energy	Energy
Ministry of Environment	Environment
Ministry of Finance	Finance
Ministry of Executive Council	Executive Council
Ministry of Gaming	Gaming
Ministry of Government Services	Government Services
Ministry of Health and Wellness	Health and Wellness
Ministry of Human Resources and Employment	Human Resources and Employment
Ministry of Infrastructure	Infrastructure
Ministry of Innovation and Science	Innovation and Science
Ministry of International and Intergovernmental Relations	International and Intergovernmental Relations
Ministry of Justice	Justice
Ministry of Learning	Learning
Ministry of Municipal Affairs	Municipal Affairs
Ministry of Revenue	Revenue
Ministry of Seniors	Seniors
Ministry of Solicitor General	Solicitor General
Ministry of Sustainable Resource Development	Sustainable Resource Development
Ministry of Transportation	Transportation
N.A. Properties (1994) Ltd.	Finance
Natural Resources Conservation Board	Sustainable Resource Development
Persons with Developmental Disabilities Community Boards	Community Development
Calgary Community Board	Community Development
Central Community Board	Community Development
Edmonton Community Board	Community Development
Northeast Community Board	Community Development
Northwest Community Board	Community Development

South Community Board	Community Development
Persons with Developmental Disabilities Foundation	Community Development
Persons with Developmental Disabilities Michener Centre Facility Board	Community Development
Persons with Developmental Disabilities Provincial Board	Community Development
Provincial Judges and Masters in Chambers Reserve Fund	Finance
S C Financial Ltd.	Finance
Supplementary Retirement Plan Reserve Fund	Finance
Victims of Crime Fund	Solicitor General
Wild Rose Foundation, The	Community Development

[1] Ministry includes only the department so separate department financial statements are not necessary.
[2] Dissolved June 2001

Entities NOT included in the consolidated government reporting entity

Ministry, Department, Fund or Agency	Ministry Annual Report
Alberta Cancer Board	Health and Wellness
Alberta Foundation for Health Research	Innovation and Science
Alberta Heritage Foundation for Medical Research	Innovation and Science
Alberta Heritage Foundation for Science and Engineering Research	Innovation and Science
Alberta Mental Health Board	Health and Wellness
Alberta Teachers' Retirement Fund Board	Learning
Improvement Districts' Trust Account	Municipal Affairs
Local Authorities Pension Plan	Finance
Long-Term Disability Income Continuance Plan - Bargaining Unit	Human Resources and Employment
Long-Term Disability Income Continuance Plan - Management, Opted Out and Excluded	Human Resources and Employment
Management Employees Pension Plan	Finance
Provincial Judges and Masters in Chambers Pension Plan	Finance
Public Post Secondary Institutions	Learning
Public Service Management (Closed Membership) Pension Plan	Finance
Public Service Pension Plan	Finance
Regional Health Authorities	Health and Wellness
School Boards	Learning
Special Areas Trust Account, The	Municipal Affairs
Special Forces Pension Plan	Finance
Supplementary Retirement Plan for Provincial Judges and Masters in Chambers	Finance
Supplementary Retirement Plan for Public Service Managers	Finance
Universities Academic Pension Plan	Finance
Workers' Compensation Board	Human Resources and Employment

ISSN 1703-7646 September 2002

Alberta
SENIORS

Printed in Canada
Printed on Recycled Paper